

Macroeconomic impacts of insecurity and security policies
EUSECON Workshop and Work Package 4 Meeting

27 May 2011

University of Thessaly, Department of Economics, Korai 43, Volos

09.00 Introduction by Christos Kollias and Tilman Brück

Presentation Session I. Chair: Christos Kollias

09.15 – 09.45 Raphael Bossong (IFSH - The Institute for Peace Research and Security Policy)
Challenges to cost-benefit analyses of European security policy

09.45 – 10.15 Konstantinos Drakos (Athens University of Economics and Business)
Measuring Terrorism's Pecuniary Impact in Europe

10.15 – 10.45 Stefanos Papadamou/Katerina Kyrtsoou (University of Thessaly)
The impact of security shocks and terrorist events on the oil prices - stock indices relationship

10.45 – 11.00 Coffee break

11.00 – 11.30 Olaf de Groot (DIW Berlin)
Gov-aargh-nance – “even criminals need law and order”

11.30 – 12.30 Discussion Session I

12.30 Lunch break

Presentation Session II. Chair: Konstantinos Drakos

13.30 – 14.00 George Iatrides (University of Thessaly)
The impact of terrorist attacks on company fundamentals: some preliminary results

14.00 – 14.30 Konstantinos Drakos (Athens University of Economics and Business)
Terrorism and Economic Sentiment

14.30 – 14.45 Coffee break

14.45 – 15.15 Tilman Brück (DIW Berlin)
Who gives aid to whom and when? An event study approach to aid and security

15.15 – 16.15 Discussion Session II

16.15 – 17.00 EUSECON internal project meeting

Presentation time: 30 min including 10-15 min for discussion.