Macroeconometric Workshop 2011

Location: DIW Berlin, Mohrenstraße 58, 10117 Berlin, Registration 1st Floor

Program

December 2/3, 2011

Friday, 2-12

15.00 – 16.40	**Session 1: Economic modelling**
	Tae-Seok Jang, Stephen Sacht (University of Kiel) **Estimation of behavioral heterogeneity and the role of bounded rationality in a New Keynesian model for the euro area** *Stefania Villa (Birkbeck College, University of London)* **On the nature of the financial system in the Euro Area: a Bayesian DSGE approach** *Andrea Conte (EU Commission Joint Research Centre, Sevilla)* **RHOMOLO: A dynamic general equilibrium modelling approach to the evaluation of the EU's regional policies** *Xuesong Li and Xiuli Wang (Chinese Academy of Social Sciences)* **Compositional Effect of Fiscal & Monetary Policy on Economic Fluctuation in China Based on a DSGE Analysis**
16.40 – 17.50	**Session 2: Poster Session 1**
17.50 – 18.40	**Session 3: Forecasting and nowcasting**
	M. Hashem Pesaran (University of Cambridge), Andreas Pick (Erasmus University Rotterdam), Mikhail Pranovich (University of Cambridge) **Optimal forecasts in the presence of structural breaks** *Claudia Foroni, Massimiliano Marcellino (EUI Florence), Christian Schumacher (Deutsche Bundesbank)* **U-MIDAS: MIDAS regressions with unrestricted lag polynomials**
18.40 – 18.50	**Coffee break**
18.50 – 19.40	**Session 4: Keynote speech**
	Uwe Hassler (Goethe University Frankfurt) **Temporal Aggregation of Multiple Time Series in the Frequency Domain**
19.40 – 22.00	**Dinner buffet**

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Saturday, 3 -12

9.25 – 10.40	**Session 5: Monetary policy, inflation and interest rates**
	Maik Wolters, (Goethe University Frankfurt) **Estimating Monetary Policy Reaction Functions Using Quantile Regressions** *Helmut Herwartz, Jan Roestel (University of Kiel)* **On monetary stability and exchange rate pass through** *Joseph Byrne, Alexandros Kontonikasy (University of Glasgow), Alberto Montagnoli (University of Stirling)* **International evidence on the new Keynesian Phillips curve using aggregate and disaggregate data**
10.40 – 11.00	**Coffee break**
11.00 – 12.15	**Session 6: Business cycles**
	Tim Oliver Berg (CESifo, University of Munich) **Technology news and the U.S. economy: Time variation and structural changes** *Boriss Siliverstovs (ETH Zurich)* **Dating business cycles in a historical perspective: Evidence for Switzerland** *Hans-Martin Krolzig (University of Kent), Peter Flaschel (University of Bielefeld), Christian Proano (New School of Economics, New York)* **Real wages and the business cycle reconsidered**
12.15 – 14.00	**Session 7: Poster Session 2 (with lunch)**
14.00 – 14.50	**Session 8: Financial markets**
	Octavio Fernandez-Amador (University of Linz), Martin Gächter, Martin Larch, Georg Peter (University of Innsbruck) **Monetary policy and its impact on stock market liquidity: Evidence from the euro zone** *John Beirne (European Central Bank), Guglielmo Maria Caporale (Brunel University), Marianne Schulze-Ghattas (International Monetary Fund), Nicola Spagnolo (Brunel University)* **Volatility spillovers and contagion from mature to emerging stock markets**
14.50	**End of Workshop**

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Poster Sessions

Poster Session 1 (Friday)

Wenjuan Chen (Free University Berlin), Anton Velinov (EUI Florence)
How efficient is the Japanese stock market?

Christian Dreger, Konstantin Kholodilin (DIW Berlin)
Forecasting private consumption by consumer surveys

Marcel Förster (University of Giessen)
Bayesian estimation of a DSGE model with inventories

Matteo Fragetta (University of Salerno), Emanuel Gasteiger (Lisbon University)
Fiscal foresight, limited information and government spending shocks with timing restrictions

Christian Grimme, Steffen Henzel (University of Munich)
Uncertainty and the transmission of macroeconomic shocks

Reinhold Heinlein, Hans-Martin Krolzig (University of Kent)
Construction kit for an empirical two-country model

Sebastian Jauch, Sebastian Watzka (University of Munich)
Finance and Inequality

Irfan Akbar Kazi, Hakimzadi Wagan, Farhan Akbar (University of Paris)
The changing international transmission of US monetary policy shocks: Is there evidence of contagion effect on OECD countries

Kyriacos Lambrias (University of Toulouse)
World technology shocks and the real euro-dollar exchange rate

Till Strohsal, Lars Winkelmann (Free University Berlin)
The Anchoring of Inflation Expectations

Jacub Mateju (Czech National Bank)
Early warning indicators of economic crises: Evidence from a panel of 40 developed countries.

Paul Viefers (DIW Berlin)
Using Bayesian shrinkage to construct an economic coincident indicator from a large Mixed-Frequency VAR

Poster Session 2 (Saturday)

Doris Oberdabernig (Vienna University of Economics and Business)
Revisiting the effects of structural adjustment programs on poverty and income distribution

Almut Balleer (University of Stockholm), Britta Gehrke (University of Erlangen-Nuremberg), Wolfgang Lechthaler, Christian Merkl (Kiel Institute for the World Economy)
Short-time work and the macroeconomy

Emilia Pezzolla (University of Salento, Lecce)
The Italian Great Depression: An SVECM analysis

Alexander Rathke, Tobias Straumann, Ulrich Woitek (University of Zurich)
How to recover from a depression: Sweden's monetary policy in the 1930s reconsidered

Stefan Notz, Peter Rosenkranz (University of Zurich)
Financial frictions and the business cycle in emerging markets

Anja Rossen (Hamburg Institute of International Economics)
On the predictive content of nonlinear transformations of lagged autoregression residuals and time series observations

Heni Boubaker (University of Marseille), Nadia Sghaiery (IPAG Paris)
The influence of the macroeconomic fundamentals on the non life insurance premiums: A panel smooth transition error correction approach

Francesca Marina (University of Bari)
Business cycle synchronization across regions in the EU12: A structural-dynamic factor approach

Oreste Napolitano (University of Naples)
What can a century of regional economic growth in Italy tell us? View from an allometric perspective

Chris David Leuwer (University Leipzig), Bernd Süssmuth (CESifo Munich)
The EUR/USD exchange rate susceptibility of German core industries: Fact or myth?

Christiane Nickel (European Central Bank), Andreas Tudyka (WHU Koblenz)
Non-linear Effects of Government Spending in High-Debt Regimes - The Case of the Current Account

Bernd Hayo, Matthias Uhl (University of Marburg)
The Effects of Legislated Tax Changes in Germany

Jan Babecký, Tomáš Havránek, Jakub Matějů, Marek Rusnák, Kateřina Šmídková, Bořek Vašíček (Czech National Bank)
Early warning indicators of economic crises: Evidence from a panel of 40 developed countries

Uwe Hassler, Verena Werkmann (Goethe University Frankfurt)
New panel evidence on international interest rate linkage