

Appendix 1
Key National Accounts Data
Forecast for 1999 and 2000
Federal Republic of Germany

	1998	1999	2000	1999		2000	
				1st half	2nd half	1st half	2nd half
1. Components of GDP							
% change on the previous year							
Employed labour force (domestic)	0.4	0.4	0.2	0.8	0.1	-0.1	0.4
Working hours	-0.4	-0.5	-0.1	-0.6	-0.4	-0.3	0.1
Working days	0.7	0.5	-1.0	0.6	0.4	0.8	-2.6
Labour volume (by calendar month) ¹	0.7	0.5	-0.9	0.8	0.1	0.4	-2.1
Productivity ²	1.6	0.8	3.3	0.3	1.3	2.2	4.5
Gross Domestic Product at 1995 prices	2.3	1.3	2.4	1.1	1.4	2.6	2.2
2. GDP by type of expenditure at current prices							
a) DM billion							
Private consumption ³	2 164.5	2 226.4	2 286.0	1 086.2	1 140.2	1 119.5	1 166.5
Government consumption	718.5	730.1	739.2	353.3	376.8	357.2	382.0
Fixed capital formation	792.7	805.7	831.3	385.5	420.2	394.3	437.0
Machinery, equipment and other	334.8	347.7	368.8	166.2	181.5	173.2	195.6
Construction	457.9	458.0	462.5	219.2	238.7	221.1	241.4
Change in stocks	59.1	40.2	40.7	27.3	12.9	33.6	7.2
Domestic demand	3 734.8	3 802.4	3 897.4	1 852.3	1 950.1	1 904.7	1 992.7
External surplus or deficit	64.6	69.7	89.0	34.3	35.3	39.9	49.1
Exports	1 089.5	1 090.4	1 162.5	530.7	559.6	566.8	595.8
Imports	1 024.9	1 020.7	1 073.6	496.4	524.3	526.9	546.7
Gross Domestic Product	3 799.4	3 872.1	3 986.3	1 886.6	1 985.5	1 944.6	2 041.8
b) % change on the previous year							
Private consumption ³	2.8	2.9	2.7	2.9	2.8	3.1	2.3
Government consumption	0.4	1.6	1.2	1.5	1.8	1.1	1.4
Fixed capital formation	1.2	1.6	3.2	2.0	1.3	2.3	4.0
Machinery, equipment and other	9.8	3.9	6.1	6.4	1.7	4.2	7.8
Construction	-4.3	0.0	1.0	-1.1	1.1	0.9	1.1
Domestic demand	3.1	1.8	2.5	1.9	1.7	2.8	2.2
Exports	6.5	0.1	6.6	-2.0	2.1	6.8	6.5
Imports	5.7	-0.4	5.2	-2.4	1.6	6.1	4.3
Gross Domestic Product	3.4	1.9	2.9	2.0	1.9	3.1	2.8
3. GDP by type of expenditure at 1995 prices							
a) DM billion							
Private consumption ³	2 068.8	2 115.0	2 155.3	1 034.6	1 080.4	1 058.3	1 097.0
Government consumption	701.8	704.8	705.1	355.0	349.8	355.0	350.1
Fixed capital formation	802.2	818.7	839.9	391.8	426.8	399.5	440.4
Machinery, equipment and other	337.7	352.5	370.8	168.7	183.8	174.8	196.0
Construction	464.5	466.2	469.1	223.1	243.1	224.7	244.4
Change in stocks	59.9	41.3	42.0	23.3	18.0	29.3	12.6
Domestic demand	3 632.7	3 679.8	3 742.2	1 804.7	1 875.1	1 842.1	1 900.1
External surplus or deficit	61.3	60.7	89.0	28.7	32.0	39.1	49.9
Exports	1 073.7	1 084.2	1 144.4	530.0	554.1	560.5	583.9
Imports	1 012.4	1 023.4	1 055.4	501.3	522.1	521.4	534.0
Gross Domestic Product	3 694.0	3 740.6	3 831.2	1 833.4	1 907.1	1 881.2	1 950.0

Appendix 1 (contd)
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	1998	1999	2000	1999		2000	
				1st half	2nd half	1st half	2nd half
b) % change on the previous year							
Private consumption ³	1.8	2.2	1.9	2.3	2.1	2.3	1.5
Government consumption	-0.1	0.4	0.0	0.4	0.5	0.0	0.1
Fixed capital formation	1.8	2.1	2.6	2.6	1.6	1.9	3.2
Machinery, equipment and other	10.6	4.4	5.2	7.4	1.8	3.6	6.7
Construction	-3.8	0.4	0.6	-0.7	1.4	0.7	0.5
Domestic demand	2.6	1.3	1.7	1.5	1.1	2.1	1.3
Exports	6.5	1.0	5.6	-0.4	2.3	5.7	5.4
Imports	8.0	1.1	3.1	1.1	1.1	4.0	2.3
Gross Domestic Product	2.3	1.3	2.4	1.1	1.4	2.6	2.2
4. GDP by type of expenditure: price level of domestic demand (1995 = 100)							
b) % change on the previous year							
Private consumption ³	0.9	0.6	0.8	0.5	0.7	0.8	0.8
Government consumption	0.5	1.2	1.2	1.1	1.3	1.1	1.3
Fixed capital formation	-0.6	-0.4	0.6	-0.6	-0.2	0.4	0.8
Machinery, equipment and other	-0.7	-0.5	0.8	-0.9	-0.1	0.6	1.0
Construction	-0.5	-0.4	0.4	-0.4	-0.3	0.1	0.6
Exports	-0.1	-0.9	1.0	-1.6	-0.2	1.0	1.0
Imports	-2.2	-1.5	2.0	-3.5	0.5	2.1	1.9
Gross Domestic Product	1.1	0.6	0.5	0.9	0.4	0.5	0.6
5. Factor incomes in GNP							
a) DM billion							
Income from employment	1 999.8	2 041.7	2 082.9	966.0	1 075.7	988.1	1 094.9
Entrepreneurial and property income, gross	848.3	849.4	883.3	423.7	425.7	445.7	437.6
National product at factor cost	2 848.1	2 891.1	2 966.2	1 389.7	1 501.4	1 433.8	1 532.4
Indirect taxes minus subsidies	367.1	385.5	410.9	198.2	187.3	206.2	204.7
	3 215.2	3 276.6	3 377.0	1 587.9	1 688.7	1 640.0	1 737.1
Depreciation	553.4	565.9	580.4	281.7	284.1	288.5	291.9
Gross National Product	3 768.6	3 842.4	3 957.5	1 869.6	1 972.8	1 928.5	2 029.0
b) % change on the previous year							
Income from employment	1.5	2.1	2.0	2.3	1.9	2.3	1.8
Entrepreneurial and property income, gross	6.6	0.1	4.0	-1.1	1.4	5.2	2.8
National product at factor cost	3.0	1.5	2.6	1.3	1.7	3.2	2.1
Indirect taxes minus subsidies	4.8	5.0	6.6	8.0	2.0	4.1	9.2
Net national income (balance of primary income)	3.2	1.9	3.1	2.1	1.8	3.3	2.9
Depreciation	2.0	2.3	2.6	2.3	2.2	2.4	2.7
Gross National Product	3.0	2.0	3.0	2.1	1.8	3.1	2.8

1 Calculations of the Institute for Research on Employment and of DIW. — 2 Gross Domestic Product at 1995 prices per working hour. — 3 Incl. non-profit institutions serving households.

Sources: Federal Statistical Office; DIW calculations; 1999 and 2000 DIW estimates and forecast.