

	2000	2001	2002	2000		2001		2002	
				1st half	2nd half	1st half	2nd half	1st half	2nd half
1. Components of GDP									
% change on the previous year									
Employed labour force (domestic)	1.6	0.5	0.4	1.7	1.4	0.7	0.2	0.2	0.7
Working hours	-0.6	-0.1	-0.5	-1.4	0.1	0.0	-0.2	0.0	-1.0
Working days	-0.9	-0.3	0.0	0.8	-2.5	-0.5	-0.1	-0.7	0.7
Labour volume (by calendar month) ¹	0.0	0.1	-0.1	1.0	-1.0	0.3	-0.1	-0.4	0.3
Productivity ²	3.0	0.9	2.3	2.5	3.4	1.0	0.9	1.5	3.1
Gross domestic product at 1995 prices	3.0	1.0	2.3	3.6	2.3	1.3	0.8	1.1	3.4
2. GDP by type of expenditure at current prices									
a) DM billion									
Private consumption ³	2 309.1	2 389.9	2 472.1	1 129.3	1 179.7	1 165.2	1 224.7	1 205.2	1 266.9
Government consumption	750.3	767.4	784.4	358.3	392.1	366.4	401.0	374.3	410.1
Fixed capital formation	850.7	841.7	868.8	409.8	440.9	402.6	439.1	412.7	456.0
Machinery, equipment and other	384.4	398.5	424.0	181.6	202.8	190.9	207.6	199.7	224.3
Construction	466.3	443.2	444.8	228.3	238.0	211.7	231.5	213.0	231.8
Change in stocks	50.7	50.1	54.6	34.2	16.6	42.0	8.1	33.4	21.2
Domestic demand	3 960.8	4 049.0	4 179.8	1 931.6	2 029.2	1 976.1	2 072.9	2 025.7	2 154.2
Net exports	15.3	24.5	42.3	16.7	-1.4	16.4	8.1	19.8	22.5
Exports	1 326.2	1 422.3	1 532.8	636.5	689.8	702.2	720.1	742.0	790.9
Imports	1 310.9	1 397.8	1 490.5	619.7	691.2	685.7	712.0	722.2	768.3
Gross domestic product	3 976.1	4 073.5	4 222.2	1 948.3	2 027.8	1 992.6	2 081.0	2 045.4	2 176.7
b) % change on the previous year									
Private consumption ³	3.0	3.5	3.4	3.4	2.7	3.2	3.8	3.4	3.4
Government consumption	1.7	2.3	2.2	2.2	1.2	2.3	2.3	2.2	2.3
Fixed capital formation	2.9	-1.1	3.2	4.7	1.2	-1.8	-0.4	2.5	3.9
Machinery, equipment and other	9.2	3.7	6.4	9.6	8.9	5.1	2.3	4.6	8.0
Construction	-1.8	-5.0	0.4	1.1	-4.5	-7.2	-2.8	0.6	0.1
Domestic demand	3.2	2.2	3.2	3.3	3.0	2.3	2.2	2.5	3.9
Exports	16.2	7.2	7.8	16.9	15.5	10.3	4.4	5.7	9.8
Imports	18.7	6.6	6.6	17.7	19.7	10.7	3.0	5.3	7.9
Gross domestic product	2.6	2.5	3.6	3.2	1.9	2.3	2.6	2.7	4.6
3. GDP by type of expenditure at 1995 prices									
a) DM billion									
Private consumption ³	2 165.3	2 186.3	2 232.0	1 064.9	1 100.4	1 072.6	1 113.7	1 090.5	1 141.5
Government consumption	716.7	722.6	729.4	355.9	360.7	358.6	364.0	361.6	367.8
Fixed capital formation	859.0	846.7	869.1	413.9	445.1	405.1	441.6	413.0	456.0
Machinery, equipment and other	389.3	402.5	425.9	183.7	205.6	192.7	209.8	200.5	225.4
Construction	469.7	444.2	443.1	230.1	239.5	212.4	231.8	212.5	230.6
Change in stocks	30.3	36.5	39.4	19.2	11.1	30.5	6.0	21.7	17.7
Domestic demand	3 771.3	3 792.1	3 869.9	1 853.9	1 917.4	1 866.7	1 925.4	1 886.8	1 983.1
Net exports	69.6	88.0	97.7	36.0	33.5	47.7	40.2	48.1	49.6
Exports	1 283.7	1 354.4	1 426.8	622.0	661.7	671.9	682.5	696.2	730.5
Imports	1 214.1	1 266.4	1 329.1	586.0	628.1	624.1	642.3	648.1	681.0
Gross domestic product	3 840.8	3 880.1	3 967.6	1 889.9	1 950.9	1 914.5	1 965.6	1 934.9	2 032.6
b) % change on the previous year									
Private consumption ³	1.6	1.0	2.1	2.1	1.0	0.7	1.2	1.7	2.5
Government consumption	1.4	0.8	0.9	1.8	1.0	0.7	0.9	0.9	1.0
Fixed capital formation	2.4	-1.4	2.6	4.4	0.6	-2.1	-0.8	1.9	3.3
Machinery, equipment and other	9.0	3.4	5.8	9.8	8.3	4.9	2.1	4.1	7.4
Construction	-2.5	-5.4	-0.2	0.5	-5.2	-7.7	-3.2	0.0	-0.5
Domestic demand	2.0	0.6	2.1	2.2	1.7	0.7	0.4	1.1	3.0
Exports	13.2	5.5	5.3	14.5	12.1	8.0	3.2	3.6	7.0
Imports	10.2	4.3	4.9	10.0	10.5	6.5	2.3	3.8	6.0
Gross domestic product	3.0	1.0	2.3	3.6	2.3	1.3	0.8	1.1	3.4

Federal Republic of Germany

Key National Accounts Data – Estimate and Forecast for 2001 and 2002

	2000	2001	2002	2000		2001		2002	
				1st half	2nd half	1st half	2nd half	1st half	2nd half
4. GDP by type of expenditure: price level of domestic demand (1995 = 100)									
b) % change on the previous year									
Private consumption ³	1.4	2.5	1.3	1.2	1.7	2.4	2.6	1.7	0.9
Government consumption	0.3	1.4	1.3	0.4	0.2	1.5	1.4	1.3	1.2
Fixed capital formation	0.4	0.4	0.6	0.3	0.6	0.4	0.4	0.6	0.6
Machinery, equipment and other	0.1	0.3	0.6	-0.3	0.5	0.2	0.3	0.5	0.6
Construction	0.7	0.5	0.6	0.7	0.7	0.5	0.5	0.6	0.6
Exports	2.6	1.6	2.3	2.1	3.0	2.1	1.2	2.0	2.6
Imports	7.7	2.2	1.6	7.0	8.4	3.9	0.7	1.4	1.8
Gross domestic product	-0.4	1.4	1.4	-0.4	-0.4	1.0	1.9	1.6	1.2
5. Origin and distribution of income									
a) DM billion									
Compensation of employees	2 121.5	2 177.2	2 243.8	995.8	1 125.7	1 022.1	1 155.1	1 048.1	1 195.7
Wages and salaries, gross	1 715.6	1 759.5	1 812.1	802.4	913.2	823.7	935.8	843.5	968.5
Wages and salaries, net	1 101.2	1 146.8	1 168.3	513.0	588.2	531.8	615.0	541.7	626.6
Entrepreneurial and property income, gross	824.1	835.1	867.0	441.6	382.6	449.1	386.0	450.1	417.0
National income	2 945.6	3 012.2	3 110.8	1 437.3	1 508.3	1 471.2	1 541.0	1 498.2	1 612.6
Depreciation	589.8	609.9	632.2	292.7	297.2	302.8	307.1	313.8	318.3
Indirect taxes minus subsidies	411.5	423.9	449.2	208.5	203.0	211.0	212.8	222.4	226.8
Gross national income	3 946.9	4 046.0	4 192.2	1 938.5	2 008.4	1 985.0	2 061.0	2 034.4	2 157.7
b) % change on the previous year									
Compensation of employees	3.0	2.6	3.1	3.0	2.9	2.6	2.6	2.5	3.5
Wages and salaries, gross	3.3	2.6	3.0	3.3	3.2	2.7	2.5	2.4	3.5
Wages and salaries, net	3.7	4.1	1.9	4.0	3.5	3.7	4.6	1.9	1.9
Wages and salaries, gross per employee	1.5	2.0	2.5	1.4	1.6	1.8	2.2	2.2	2.8
Wages and salaries, net per employee	1.9	3.6	1.4	2.1	1.8	2.8	4.3	1.7	1.2
Entrepreneurial and property income, gross	1.6	1.3	3.8	3.3	-0.2	1.7	0.9	0.2	8.0
National income	2.6	2.3	3.3	3.1	2.1	2.4	2.2	1.8	4.6
Depreciation	3.4	3.4	3.7	3.2	3.7	3.5	3.3	3.7	3.7
Indirect taxes minus subsidies	1.7	3.0	6.0	5.4	-1.7	1.2	4.8	5.4	6.5
Gross national income	2.6	2.5	3.6	3.4	1.9	2.4	2.6	2.5	4.7
6. Private households' incomes and expenditure									
a) DM billion									
Wages and salaries, net	1 101.2	1 146.8	1 168.3	513.0	588.2	531.8	615.0	541.7	626.6
Transfers received ⁴	794.3	818.8	844.0	396.1	398.2	405.3	413.5	417.7	426.3
From government	67.3	68.4	69.4	29.9	37.4	30.7	37.7	31.3	38.1
Other transfers received	726.9	750.4	774.7	366.2	360.8	374.6	375.8	386.5	388.2
Self-employed income/operating surplus and property income	865.8	900.7	949.0	462.2	403.6	486.3	414.4	510.1	438.9
Balance of other transfers	-87.6	-98.1	-106.7	-42.1	-45.5	-48.2	-49.9	-52.4	-54.3
Minus:									
Charges on social benefits, consumption-related taxes	133.7	135.6	136.6	66.2	67.5	67.2	68.3	67.4	69.1
Disposable income ⁵	2 539.9	2 632.7	2 718.0	1 263.0	1 277.0	1 308.0	1 324.7	1 349.6	1 368.4
Memo item: increase in claims on company pension schemes	19.4	19.6	19.8	9.0	10.4	9.1	10.5	9.2	10.6
Private consumption ³	2 309.1	2 389.9	2 472.1	1 129.3	1 179.7	1 165.2	1 224.7	1 205.2	1 266.9
Current savings	250.3	262.4	265.7	142.7	107.6	151.9	110.5	153.6	112.1
Savings ratio ⁶	9.8	9.9	9.7	11.2	8.4	11.5	8.3	11.3	8.1

Appendix 1 (contd)

Federal Republic of Germany

Key National Accounts Data – Estimate and Forecast for 2001 and 2002

	2000	2001	2002	2000		2001		2002	
				1st half	2nd half	1st half	2nd half	1st half	2nd half
b) % change on the previous year									
Wages and salaries, net	3.7	4.1	1.9	4.0	3.5	3.7	4.6	1.9	1.9
Transfers received ⁴	1.5	3.1	3.1	1.7	1.4	2.3	3.8	3.1	3.1
Self-employed income/operating surplus and property income	3.4	4.0	5.4	4.9	1.8	5.2	2.7	4.9	5.9
Disposable income ⁵	2.9	3.7	3.2	3.4	2.3	3.6	3.7	3.2	3.3
Private consumption ³	3.0	3.5	3.4	3.4	2.7	3.2	3.8	3.4	3.4
Current savings	1.2	4.8	1.2	3.4	-1.5	6.5	2.7	1.1	1.4
7. Government revenue and expenditure ⁷									
a) DM billion									
Revenue									
Taxes	975.4	945.5	991.2	477.7	497.7	472.3	473.1	484.9	506.3
Social contributions	741.9	760.9	786.6	354.9	387.0	363.6	397.3	375.9	410.8
Property income	28.0	37.1	31.5	16.8	11.2	26.4	10.7	20.5	11.1
Other current transfers ⁸	124.3	125.9	126.8	60.3	64.0	60.7	65.2	61.5	65.4
Total revenue	1 869.6	1 869.3	1 936.2	909.8	959.9	922.9	946.4	942.6	993.5
Expenditure									
Inputs and wages/salaries ⁹	475.3	483.1	492.3	220.0	255.3	223.8	259.3	228.0	264.3
Property income, transferred	131.7	133.9	136.8	66.1	65.6	67.0	66.9	68.1	68.7
Subsidies	67.3	68.4	69.4	29.9	37.4	30.7	37.7	31.3	38.1
Social benefits	743.3	765.6	790.1	370.7	372.6	378.6	387.0	390.4	399.7
Private households	733.5	755.5	779.9	365.8	367.7	373.5	382.0	385.2	394.6
Rest of the world	9.9	10.0	10.2	5.0	4.9	5.0	5.0	5.2	5.1
Social benefits in kind	297.8	306.2	313.8	146.7	151.1	150.7	155.5	154.5	159.4
Other current transfers	67.9	66.1	66.8	30.4	37.5	30.3	35.8	30.5	36.4
Capital transfers	59.5	64.8	68.9	28.1	31.4	31.0	33.8	34.5	34.4
Gross investment	70.9	69.1	67.1	31.2	39.7	30.6	38.5	29.6	37.5
Net increase in non-produced capital goods ¹⁰	-102.2	-2.9	-3.0	-1.3	-100.9	-1.4	-1.6	-1.4	-1.6
Total expenditure	1 811.4	1 954.2	2 002.2	921.8	889.6	941.2	1 013.0	965.4	1 036.9
Deficit/surplus	58.3	-84.9	-66.1	-12.1	70.3	-18.3	-66.6	-22.7	-43.3
b) % change on the previous year									
Revenue									
Taxes	4.2	-3.1	4.8	6.8	1.8	-1.1	-4.9	2.7	7.0
Social contributions	1.1	2.6	3.4	0.6	1.6	2.4	2.7	3.4	3.4
Property income	-14.2	32.2	-14.9	-17.5	-8.6	56.5	-4.3	-22.3	3.3
Other current transfers ⁸	-2.6	1.2	0.8	-0.1	-4.9	0.5	1.9	1.3	0.3
Total revenue	2.2	0.0	3.6	3.3	1.1	1.4	-1.4	2.1	5.0
Expenditure									
Inputs and wages/salaries ⁹	0.6	1.6	1.9	1.5	-0.2	1.7	1.6	1.9	1.9
Property income, transferred	-4.1	1.7	2.2	-4.1	-4.1	1.3	2.1	1.7	2.7
Subsidies	-0.5	1.6	1.5	-3.8	2.3	2.8	0.6	1.7	1.3
Social benefits	1.6	3.0	3.2	1.6	1.5	2.1	3.9	3.1	3.3
Private households	1.5	3.0	3.2	1.6	1.3	2.1	3.9	3.1	3.3
Rest of the world	10.4	1.3	2.3	5.7	15.6	1.2	1.4	2.6	2.0
Social benefits in kind	2.8	2.8	2.5	2.9	2.6	2.7	3.0	2.5	2.5
Other current transfers	7.7	-2.7	1.1	15.2	2.2	-0.4	-4.5	0.6	1.5
Capital transfers	9.5	9.0	6.3	20.2	1.5	10.4	7.7	11.3	1.8
Gross investment	-0.8	-2.5	-2.8	-2.1	0.2	-2.0	-2.9	-3.1	-2.6
Net increase in non-produced capital goods ¹⁰	-	-	-	-	-	-	-	-	-
Total expenditure	-3.9	7.9	2.5	1.9	-9.3	2.1	13.9	2.6	2.4

1 Calculations by the Institute for Research on Employment and by the DIW. — 2 Gross domestic product at 1995 prices per hour worked. — 3 Incl. private non-profit organisations. — 4 Monetary social benefits. — 5 Expenditure concept. — 6 Savings as a percentage of disposable income. — 7 Federal, state and local government and social security funds. — 8 Other current transfers. Capital transfers. Sales and other subsidies. — 9 Incl. other production charges. — 10 Incl. one-off receipts from the sale of UMTS licences.

Sources: Federal Statistical Office (Series 18 of the National Accounts); DIW calculations; 2001 and 2002: DIW estimate and prognosis.