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Evaluating the role of electricity storage by considering short-term operation in long-term planning^{*}

Tom Brijs^{a,b}, Arne van Stiphout^a, Sauleh Siddiqui^{b,c,d}, Ronnie Belmans^a

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Short-term operating requirements and constraints in power systems are becoming increasingly important with the greater flexibility needed due to the integration of variable renewables. However, large problem sizes and computational barriers have limited the extent to which they are included in long-term planning models. Our objective is to understand the role of electricity storage in future renewable-based systems by including an accurate representation of short-term operation within a long-term planning framework. Specifically, we discuss the development of a long-term investment model including a continuous relaxation of the technology-clustered formulation of the short-term unit commitment problem. This model is applied to a test system having similar characteristics to the Belgian power system in a greenfield setting, i.e., assuming no pre-existing capacities, to analyze the role of storage at different renewable penetration levels. Both pumped-hydro storage and battery energy storage is considered, and their role in providing energy services and frequency control is investigated. We derive conclusions on the benefits and role of electricity storage to motivate why it may be built and operated. Results show that, in general, the integration of storage resources decreases total system cost, partially replaces flexible power plants, facilitates the integration of renewable energy sources, and allows inflexible technologies to perform better.

Keywords: electricity storage, renewable energy, power system flexibility, long-term power system planning, short-term power system operation.

JEL codes: C61, D4, L94, Q42.

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1 Introduction

1.1 Motivation

Electricity storage refers to systems, bidirectionally coupled with the power system, which buffer energy. The energy buffer can be implemented based on a variety of physical principles: energy stored as thermal, chemical, electro-chemical, kinetic, or potential energy, or in the electro-magnetic field [1]. Although pumped-hydro storage (PHS) is currently the most installed storage technology with $\geq 99\%$ of global capacity, and significant potential for new PHS capacity may still be present [2, 3], cost decreases and technological advancements are making battery energy storage (BES) increasingly competitive. The storage of electricity is expected to play an important role in the transition to power systems with high shares of variable renewable energy sources (RES) in the generation mix [4]. Variable RES technologies, i.e., wind turbines and photovoltaic (PV) systems, are characterized by their dependency on weather conditions, which lead to expected power variations and unexpected forecast errors, and as such generally increase the variability in the system. This variability can be dealt with by flexibility, which indicates the ability to provide power adjustments to keep the system balanced at different time scales. Flexibility can be provided by flexible supply, flexible demand, and storage, which can also be activated in neighboring regions through the grid [5].

Short-term power system models, i.e., unit commitment (UC) and economic dispatch models, can assess the impact of RES integration on system operation, and thus on the scheduling of power plants. They are generally used to focus on issues related to flexibility adequacy, i.e., the short-term ability to keep the system balanced. Detailed technical constraints are typically considered, both on the power plant (i.e., commitment decisions, generation limits, ramp rates, minimum up- and down times) and system level (i.e., power balance, reserve balance). In contrast, long-term power system models, i.e., investment and generation expansion models, can assess the impact of RES integration on system planning, and thus on the generation mix. They are generally used to focus on issues related to system adequacy, i.e., the ability to meet peak demand. To keep computation efforts within limits, they typically do not consider the same level of operational detail as short-term models. However, with the greater flexibility required due to the integration of variable RES, short-term operation becomes increasingly important to consider in long-term planning. Not considering this leads to an underestimation of the need for and value of flexibility [6, 7]. It is only by including accurate representations of system operation that accurate insights can be obtained in the role of electricity storage.

1.2 Literature review

The role and value of storage has already been studied in the existing literature with varying levels of capacity expansion opportunities and operational detail.

First, many studies have examined the benefits of storage on system operation by considering predetermined generation and storage portfolios, not allowing for endogenous capacity expansions (e.g., [8–13]). This is typically done by comparing results, in terms of operational costs, dispatch schedules, or RES curtailment, of a reference case without storage with one or multiple cases including storage.

Second, others focus exclusively on the storage sizing problem given exogenously-defined generation portfolios. Ref. [14] optimizes storage investments considering the residual load and using a simplified representation of short-term operation, with storage as a mean to compensate excess RES generation. In [15] storage sizing is based on the system’s variability, while in [16] it is based on the system’s uncertainty, and [17–19] consider both to determine storage requirements over different time scales.

Third, the final category of studies co-optimizes storage with generation investments. Ref. [20] uses some form of residual load duration curve method, neglecting the chronology of the required power balance over time, thereby not capturing intertemporal links and related costs (i.e., start-up and shut-down costs, minimum up- and down times, ramp rates and costs, and energy buffer dynamics). Ref. [21] does not consider any operational detail in the planning of storage, generation, and grid capacity. Ref. [22] considers an hourly power balance, subject to operational constraints, but does not consider reserve requirements. In [23] a detailed combined investment and dispatch model is proposed, which neglects commitment decisions, minimum load levels, and minimum up- and down times, but aims to compensate this shortcoming through ramping penalties. Ref. [24] includes a detailed representation of system operation, but considers exogenous investments in RES and endogenous investments in selected conventional generation technologies and compressed air energy storage. In NREL’s adjusted Resource Planning Model [25] and the Energy Futures Lab’s model of Imperial College London [26, 27] a detailed short-term operation is included, but only a limited number of representative days is considered. This may lead to inaccurate representations of consumption and RES generation variations, and may not fully capture the added value of the ability of mid-to-long-term storage to shift energy between more distant, or longer, periods of time. Finally, [28] includes a lot of operational detail, and considers four representative weeks, but assumes fixed energy-to-power (E2P) ratios for storage, making it difficult to gain insight in optimal storage sizing for energy-related vs. power-related services. In addition, whereas we focus on RES generation targets, [28] focuses on CO₂ emission goals.

1.3 Scope and contribution

This paper’s scope and contribution is the illustration of the role of electricity storage in future RES-based systems by including an accurate representation of short-term system operation within a long-term planning framework. We first discuss the development of a combined long-term investment and short-term operation model. In order to be able to solve numerically for meaningful optimization horizons, the latter is included through a continuously-relaxed and technology-clustered approximation of the conventional mixed-integer plant-level UC problem. This model is able to capture the increasing impact of flexibility needs in both the close-to-real-time scheduling phase (i.e., energy market) and real-time operation phase (i.e., reserve market), following the ongoing integration of variable RES, and includes a detailed representation of the flexibility supply by both generation and storage technologies. Second, we apply this model to a test system having similar characteristics to the Belgian power system in a greenfield setting, i.e., assuming no pre-existing capacities. We do not aim to determine likely deployment scenarios or address optimal pathways towards the future, but to derive general conclusions on the benefits and role of storage at different RES penetration levels, and to gain insight in the interdependency between flexibility options. Both PHS and BES is considered, and their role in providing energy services and frequency control is investigated. We consider different storage scenarios with regard to the available natural potential for PHS and decreasing cost of the energy storage subsystem of BES.

2 Methodology

The developed model is a partial equilibrium model, focusing solely on the electricity sector. It decides on the investments in and dispatch of generation and storage capacity to meet the demand for energy and reserves at lowest total system cost, while respecting detailed short-term operation constraints, and reaching increasing RES targets. Results from such a system perspective approach may serve as a proxy for the

outcome in a vertically integrated environment, an unbundled environment with a centralized electricity pool model (e.g., the PJM market), or a liberalized market with bilateral- and exchange-based trading (e.g., the European market) assuming perfect competition [29].

To reduce problem size and facilitate manageable computation times, a continuous relaxation of the technology-clustered formulation of the UC problem, instead of a mixed-integer plant-level formulation, is coupled to the investment problem. A technology-clustered formulation combines identical or similar units into clusters, which assumes non-binding transmission constraints, i.e., a copper plate, and identical techno-economic characteristics of units within a cluster. Clustering reduces the problem size in two ways. First, the large set of binary variables representing the commitment decision of individual units (i.e., 0 or 1) is replaced by a smaller set of integer variables that represent the commitment decision of a cluster (i.e., from 0 to the number of units in the cluster). Second, clustering also reduces the number of continuous equations and variables, as all decisions except the commitment decisions (i.e., power output, reserve provision) now apply to the small number of clusters rather than the large set of individual units [30, 31]. In addition, to include the UC problem in an investment framework, computation times are further reduced by replacing the integer commitment variables by linear commitment variables. This linearized technology-clustered formulation of the short-term UC problem coupled to the long-term investment problem has already been successfully used in [6, 32]. Of all short-term operating constraints, [32] found that relaxing integers provides the best accuracy vs. computation time trade-offs for power system planning purposes.¹

All technologies are defined as either injection or offtake technologies. In the developed model injection technologies include dispatchable and intermittent generation, and storage discharging. In real power systems this also includes import from adjacent markets through interconnection capacity, and the postponing of flexible consumption. Offtake technologies include storage charging, but in real systems this also includes export to adjacent markets and the forwarding of flexible consumption. Table 1, Table 2, and Table 3 provide an overview of the sets, decision variables, and input parameters used in this article, and their SI (or base) and most commonly used unit.

2.1 Objective function

The objective of the developed model is to determine the generation and storage mix, output schedules, and reserve provision, such that the demand for energy and reserve capacity is met at the lowest total system cost over an optimization horizon $|\mathbb{H}| \cdot T^h$ (1). The total system cost consists of the following costs for all injection and offtake technologies: the power-related investment cost, the fixed operating and maintenance (O&M) cost, the fuel cost, the variable O&M cost, the ramp cost, the start-up cost, and the shut-down cost; the following additional costs for all storage technologies: the energy-related investment cost, and the depreciation cost following excessive storage cycling; and finally the load shedding cost in case of insufficient available supply, and the curtailment cost in case of excess renewable generation:

¹Although this continuously-relaxed and technology-clustered approximation should not be used to analyze actual system operation, it is valuable to include short-term operation in long-term planning.

$$\begin{aligned}
\min \quad & \left[\sum_{i \in \mathbb{I}} \left[(C_i^{\text{inv},i} + C_i^{\text{fom},i}) \cdot p_i^{\text{inst},i} + \sum_{h \in \mathbb{H}} [(C_i^{\text{fuel},i} + C_i^{\text{vom},i}) \cdot p_{i,h}^i \cdot T^h \right. \right. \\
& \quad \left. \left. + C_i^{\text{ra},i} \cdot (p_{i,h}^{\text{ru},i} + p_{i,h}^{\text{rd},i}) + C_i^{\text{su},i} \cdot p_{i,h}^{\text{su},i} + C_i^{\text{sd},i} \cdot p_{i,h}^{\text{sd},i}] \right] \right. \\
& + \sum_{o \in \mathbb{O}} \left[(C_o^{\text{inv},o} + C_o^{\text{fom},o}) \cdot p_o^{\text{inst},o} + \sum_{h \in \mathbb{H}} [(C_o^{\text{fuel},o} + C_o^{\text{vom},o}) \cdot p_{o,h}^o \cdot T^h \right. \\
& \quad \left. \left. + C_o^{\text{ra},o} \cdot (p_{o,h}^{\text{ru},o} + p_{o,h}^{\text{rd},o}) + C_o^{\text{su},o} \cdot p_{o,h}^{\text{su},o} + C_o^{\text{sd},o} \cdot p_{o,h}^{\text{sd},o}] \right] \right] \\
& + \sum_{s \in \mathbb{S}} (C_s^{\text{inv},e} \cdot c_s^{\text{inst}}) + \sum_{h \in \mathbb{H}} (C^{\text{ls}} \cdot p_h^{\text{ls}} + \sum_{i \in \mathbb{II}} C_i^{\text{cu}} \cdot p_{i,h}^{\text{cu},i}) \Big] / (|\mathbb{H}| \cdot T^h) + \sum_{s \in \mathbb{S}} c_s^{\text{cyc}}. \quad (1)
\end{aligned}$$

Table 1: Nomenclature: list of sets.

Symbol	Description
$h \in \mathbb{H}$	Hourly time steps.
$i \in \mathbb{I}$	Injection technologies, $\mathbb{I} = \mathbb{ID} \cup \mathbb{II}$.
$\mathbb{ID}$	Dispatchable injection technologies, $\mathbb{ID} \subseteq \mathbb{I}$.
$\mathbb{II}$	Intermittent injection technologies, $\mathbb{II} \subseteq \mathbb{I}$.
$o \in \mathbb{O}$	Offtake technologies, $\mathbb{O} = \mathbb{S}$.
$r \in \mathbb{R}$	Operating reserve categories, $\mathbb{R} = \mathbb{RU} \cup \mathbb{RD}$.
$\mathbb{RD}$	Downward FCR, aFRR, and mFRR, $\mathbb{RD} \subset \mathbb{R}$.
$\mathbb{RDA}$	Downward FCR and aFRR, $\mathbb{RDA} \subset \mathbb{RD}$.
$\mathbb{RDF}$	Downward FCR, $\mathbb{RDF} \subset \mathbb{RDA}$.
$\mathbb{RU}$	Upward FCR, aFRR, and mFRR, $\mathbb{RU} \subset \mathbb{R}$.
$\mathbb{RUA}$	Upward FCR and aFRR, $\mathbb{RUA} \subset \mathbb{RU}$.
$\mathbb{RUF}$	Upward FCR, $\mathbb{RUF} \subset \mathbb{RUA}$.
$s \in \mathbb{S}$	Electricity storage technologies, $\mathbb{S} \subseteq \mathbb{ID}$, $\mathbb{S} = \mathbb{O}$.
$w \in \mathbb{W}$	Minimum up time set.
$z \in \mathbb{Z}$	Minimum down time set.

2.2 Power system constraints

Three requirements are considered on the system level. First, an hourly power balance between scheduled generation and consumption is included, i.e., the energy market-clearing constraint (2a). This ensures that the expected variability in the system is dealt with. Second, an hourly balance between the demand for and supply of reserve capacity is included, i.e., the reserve market-clearing constraint (2b). This ensures that the unexpected variability in the system is dealt with. ENTSO-E² categorizes reserves into three groups. Frequency Containment Reserve (FCR), i.e., primary control, is activated automatically to stabilize the frequency in a matter of seconds. Frequency Restoration Reserve (FRR) is either activated automatically (aFRR), i.e., secondary control, or manually (mFRR), i.e., fast tertiary control, and restores the system frequency by restoring the balance in the control zone, thereby relieving the activated FCR. Finally, Replacement Reserve (RR), i.e., slow tertiary control, can be used to support or relieve the activated FRR [6]. In the developed model the demand for reserves includes an exogenously-determined component in line with current system imbalances (SIs), and an endogenously-determined component to deal with additional SI volumes due to forecast errors of increasing levels of RES generation. The latter is endogenously-determined as it depends on the installed RES capacity, which is decided upon during the optimization and increases with the RES generation target. The sizing of both components is discussed in Section 2.6. Third, a system-wide RES

²European Network of Transmission System Operators for Electricity.

generation target is imposed to ensure that a predefined share of the consumption is covered by RES (2c):

$$\sum_{i \in \mathbb{I}} p_{i,h}^i - \sum_{o \in \mathbb{O}} p_{o,h}^o = D_h - p_h^{\text{ls}}, \quad \forall h \in \mathbb{H}, \quad (2a)$$

$$\sum_{i \in \mathbb{I}} r_{r,i,h}^i + \sum_{o \in \mathbb{O}} r_{r,o,h}^o = R_r^{\text{ex}} + \sum_{i \in \mathbb{II}} (R_{r,i}^{\text{en}} \cdot p_i^{\text{inst},i}), \quad \forall r \in \mathbb{R}, h \in \mathbb{H}, \quad (2b)$$

$$\sum_{h \in \mathbb{H}} \sum_{i \in \mathbb{II}} p_{i,h}^i \geq S^{\text{res}} \cdot \sum_{h \in \mathbb{H}} D_h. \quad (2c)$$

Table 2: Nomenclature: list of decision variables (all are nonnegative, i.e., $\in \mathbb{R}_+$).

Symbol	Unit (SI, typical)	Description
c_s^{cyc}	€/s, €/year	Cycling cost of technology s .
$e_{s,h}$	J, MWh	Stored energy level of technology s at time step h .
e_s^{inst}	J, MWh	Installed energy storage capacity of technology s .
$n_{i,h}^i, n_{o,h}^o$	-	Number of online units of technology i and o at time step h .
$n_{i,h}^{\text{sd},i}, n_{o,h}^{\text{sd},o}$	-	Number of online units of technology i and o shutting down at time step h .
$n_{r,i,h}^{\text{sdr},i}, n_{r,o,h}^{\text{sdr},o}$	-	Number of online units of technology i and o committed to shut down at time step h to provide reserve r .
$n_{i,h}^{\text{su},i}, n_{o,h}^{\text{su},o}$	-	Number of offline units of technology i and o starting up at time step h .
$n_{r,i,h}^{\text{sur},i}, n_{r,o,h}^{\text{sur},o}$	-	Number of offline units of technology i and o committed to start up at time step h to provide reserve r .
$p_{i,h}^{\text{cu},i}$	W, MW	Curtailment of technology i at time step h .
$p_{i,h}^i, p_{o,h}^o$	W, MW	Injection of technology i and offtake of technology o at time step h .
$p_i^{\text{inst},i}, p_o^{\text{inst},o}$	W, MW	Installed power rating of technology i and o .
p_h^{ls}	W, MW	Load shedding at time step h .
$p_{i,h}^{\text{rd},i}, p_{o,h}^{\text{rd},o}$	W, MW	Decrease in injection of technology i and offtake of technology o by ramping down units at time step h .
$p_{i,h}^{\text{ru},i}, p_{o,h}^{\text{ru},o}$	W, MW	Increase in injection of technology i and offtake of technology o by ramping up units at time step h .
$p_{i,h}^{\text{sd},i}, p_{o,h}^{\text{sd},o}$	W, MW	Decrease in injection of technology i and offtake of technology o by shutting down units at time step h .
$p_{i,h}^{\text{su},i}, p_{o,h}^{\text{su},o}$	W, MW	Increase in injection of technology i and offtake of technology o by starting up units at time step h .
$r_{r,i,h}^i, r_{r,o,h}^o$	W, MW	Provision of reserve r by technology i and o at time step h .
$r_{r,i,h}^{\text{r},i}, r_{r,o,h}^{\text{r},o}$	W, MW	Provision of reserve r by online units of technology i and o at time step h .
$r_{r,i,h}^{\text{sd},i}, r_{r,o,h}^{\text{sd},o}$	W, MW	Provision of reserve r by online units of technology i and o by shutting down at time step h .
$r_{r,i,h}^{\text{su},i}, r_{r,o,h}^{\text{su},o}$	W, MW	Provision of reserve r by offline units of technology i and o by starting up at time step h .

2.3 Dispatchable injection and offtake constraints

Flexibility is provided through cycling, which can be defined as changing the output by starting up, shutting down, or ramping up and down. Techno-economic constraints that limit this cycling include commitment decisions, start-up and shut-down costs, minimum and maximum output levels, minimum up and down times, and ramp rates and costs. Since the modeling of dispatchable injections and offtakes is quite similar, only the constraints for the former are described here. They only differ in the provision of reserve capacity: while a potential increase in injection output contributes to the provision of upward reserve, a potential increase in offtake output contributes to the provision of downward reserve, and vice versa for a potential decrease in output. While the operation of dispatchable generators is fully described by (3a)-(5l), storage operation is additionally subject to the offtake constraints and constraints discussed in Section 2.5.

Table 3: Nomenclature: list of parameters.

Symbol	Unit (SI, typical)	Description
$A_{i,h}^{\text{res}}$	%	Generation forecast for intermittent injection technology i .
C_i^{cu}	€/W, €/MW	Curtailment cost of technology i .
$C_i^{\text{fom},i}, C_o^{\text{fom},o}$	€/W, €/MW	Fixed O&M cost of technology i and o .
$C_i^{\text{fuel},i}, C_o^{\text{fuel},o}$	€/J, €/MWh	Fuel cost of technology i and o .
$C_i^{\text{inv},e}$	€/J, €/MWh	Investment cost for energy capacity of technology s .
$C_i^{\text{inv},s}, C_o^{\text{inv},o}$	€/W, €/MW	Investment cost for power rating of technology i and o .
C_i^{ls}	€/W, €/MW	Load shedding cost.
$C_i^{\text{ra},i}, C_o^{\text{ra},o}$	€/W, €/MW	Ramping cost of technology i and o .
$C_i^{\text{sd},i}, C_o^{\text{sd},o}$	€/W, €/MW	Shut-down cost of technology i and o .
$C_i^{\text{su},i}, C_o^{\text{su},o}$	€/W, €/MW	Start-up cost of technology i and o .
$C_i^{\text{vom},i}, C_o^{\text{vom},o}$	€/J, €/MWh	Variable O&M cost of technology i and o .
D_h	W, MW	System load.
$N_i^{\text{cal},i}, N_o^{\text{cal},o}$	s, years	Calendar life of technology i and o .
N_s^{cyc}	-	Cycle-life of technology s .
$P_i^{\text{t}}, P_o^{\text{t}}$	W, MW	Typical unit size of technology i and o .
$P_i^{\text{min},i}, P_o^{\text{min},o}$	%	Minimum load level of online units of technology i and o .
$R_i^{\text{en}}, R_o^{\text{en}}$	%	Endogenous reserve requirement for reserve r .
$R_i^{\text{ex}}, R_o^{\text{ex}}$	W, MW	Exogenous reserve requirement for reserve r .
$R_i^{\text{m},i}, R_o^{\text{m},o}$	%/s, %/min	Ramping ability of technology i and o per minute.
$R_i^{\text{s},i}, R_o^{\text{s},o}$	%	Spinning ramping ability of technology i and o per time step.
$R_i^{\text{sr},i}, R_o^{\text{sr},o}$	%	Ramping ability of technology i and o for reserve r .
$R_i^{\text{sd},i}, R_o^{\text{sd},o}$	%	Shut-down ramping ability of technology i and o per time step.
$R_i^{\text{su},i}, R_o^{\text{su},o}$	%	Start-up ramping ability of technology i and o per time step.
S^{res}	%	RES generation target.
T^{h}	s, h	Duration of time step h .
$T_i^{\text{mdt},i}, T_o^{\text{mdt},o}$	s, h	Minimum down time of technology i and o .
$T_i^{\text{mut},i}, T_o^{\text{mut},o}$	s, h	Minimum up time of technology i and o .
$T_r^{\text{1},r}$	s, min	Allowed ramp duration to provide reserve r .
$T_r^{\text{2},r}$	s, h	Duration of the provision of reserve r at contracted power.
$\eta_s^{\text{d}}, \eta_s^{\text{o}}$	%	(Dis)charge efficiency of technology s .

2.3.1 Commitment constraints

A cluster's number of online units can change by starting up offline units or shutting down online units (3a). It is limited to the maximum number of online units, determined by the ratio of the installed capacity and typical unit size (3b). The number of offline units that can start up, or be reserved to start up to provide reserve, is limited to the units that have been offline for at least the minimum down time (3c). Similarly, the number of online units that can shut down, or be reserved to shut down to provide reserve, is limited to the units that have been online for at least the minimum up time (3d):

$$n_{i,h+1}^{\text{i}} = n_{i,h}^{\text{i}} + n_{i,h}^{\text{su},\text{i}} - n_{i,h}^{\text{sd},\text{i}}, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (3a)$$

$$n_{i,h}^{\text{i}} \leq p_i^{\text{inst},\text{i}} / P_i^{\text{i}}, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (3b)$$

$$n_{i,h}^{\text{su},\text{i}} + \sum_{r \in \text{RU}} n_{r,i,h}^{\text{sur},\text{i}} \leq p_i^{\text{inst},\text{i}} / P_i^{\text{i}} - n_{i,h}^{\text{i}} - \sum_{z \in \mathbb{Z}} n_{i,h-z}^{\text{sd},\text{i}}, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (3c)$$

$$n_{i,h}^{\text{sd},\text{i}} + \sum_{r \in \text{RD}} n_{r,i,h}^{\text{sdr},\text{i}} \leq n_{i,h}^{\text{i}} - \sum_{w \in \mathbb{W}} n_{i,h-w}^{\text{su},\text{i}}, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}. \quad (3d)$$

2.3.2 Output level constraints

A cluster's output level can change by ramping online units up or down, starting up offline units, or shutting down online units (4a). The output level is limited by the generation limits of the online units (4b)-(4c). Units starting up have to at least reach the minimum output level, and are constrained by the start-up ramp rate (4d)-(4e).

A technology's start-up ramp rate is defined as the maximum of the required ramp rate to reach the minimum output level over one time step and the spinning ramp rate to allow all technologies to start-up in one hourly time step. Similarly, units shutting down have to be able to ramp down to a zero output level from at least the minimum output level, and are constrained by the shut-down ramp rate (4f)-(4g), which is defined similar to the start-up ramp rate. Ramping online units up and down is limited by the spinning ramp rate, while ensuring that ramping ability reserved for reserve provision is accounted for separately from the ramping that occurs in the scheduling phase to provide energy services (4h)-(4i). In addition to the spinning ramp rate, the ramping ability for online units is also constrained by the capacity available to perform spinning ramping (4j)-(4k):

$$p_{i,h+1}^i = p_{i,h}^i + p_{i,h}^{\text{ru},i} - p_{i,h}^{\text{rd},i} + p_{i,h}^{\text{su},i} - p_{i,h}^{\text{sd},i}, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4a)$$

$$p_{i,h}^i \geq n_{i,h}^i \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4b)$$

$$p_{i,h}^i \leq n_{i,h}^i \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4c)$$

$$p_{i,h}^{\text{su},i} \geq n_{i,h}^{\text{su},i} \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4d)$$

$$p_{i,h}^{\text{su},i} \leq n_{i,h}^{\text{su},i} \cdot R_i^{\text{su},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4e)$$

$$p_{i,h}^{\text{sd},i} \geq n_{i,h}^{\text{sd},i} \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4f)$$

$$p_{i,h}^{\text{sd},i} \leq n_{i,h}^{\text{sd},i} \cdot R_i^{\text{sd},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4g)$$

$$p_{i,h}^{\text{ru},i} + \sum_{\text{RU}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i}) \cdot R_i^{\text{s},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4h)$$

$$p_{i,h}^{\text{rd},i} + \sum_{\text{RD}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i} - \sum_{\text{RD}} n_{r,i,h}^{\text{sdr},i}) \cdot R_i^{\text{s},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4i)$$

$$p_{i,h}^{\text{ru},i} + \sum_{\text{RU}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i}) \cdot P_i^i - (p_{i,h}^i - p_{i,h}^{\text{sd},i}), \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (4j)$$

$$p_{i,h}^{\text{rd},i} + \sum_{\text{RD}} r_{r,i,h}^{\text{s},i} \leq (p_{i,h}^i - p_{i,h}^{\text{sd},i} - \sum_{\text{RD}} r_{r,i,h}^{\text{sd},i}) - (n_{i,h}^i - n_{i,h}^{\text{sd},i} - \sum_{\text{RD}} n_{r,i,h}^{\text{sdr},i}) \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}. \quad (4k)$$

2.3.3 Reserve provision constraints

Dispatchable injection technologies provide upward reserve through online units that can increase their output and offline units that can start up (5a), and downward reserve through online units that can decrease their output or shut down (5b). Contracting FCR with injection technology i is limited by the technology's FCR-specific spinning ramp rate (5c), (5f), while contracting FCR plus aFRR is limited by the aFRR-specific spinning ramp rate (5d), (5g), and contracting FCR plus aFRR plus mFRR is limited by the mFRR-specific spinning ramp rate (5e), (5h). Units providing reserve through starting up or shutting down are also limited by the technology's ramping ability, and need to be able to overcome at least the minimum output level (5i)-(5l):

$$r_{r,i,h}^i = r_{r,i,h}^{\text{s},i} + r_{r,i,h}^{\text{su},i}, \quad \forall r \in \text{RU}, i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5a)$$

$$r_{r,i,h}^i = r_{r,i,h}^{\text{s},i} + r_{r,i,h}^{\text{sd},i}, \quad \forall r \in \text{RD}, i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5b)$$

$$\sum_{r \in \text{RUF}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i}) \cdot R_{fcr,i}^{\text{s},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5c)$$

$$\sum_{r \in \text{RUA}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i}) \cdot R_{afrr,i}^{\text{s},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5d)$$

$$\sum_{r \in \text{RU}} r_{r,i,h}^{\text{s},i} \leq (n_{i,h}^i - n_{i,h}^{\text{sd},i}) \cdot R_{mfrr,i}^{\text{s},i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5e)$$

$$\sum_{r \in \text{RDF}} r_{r,i,h}^{s,i} \leq (n_{i,h}^i - n_{i,h}^{sd,i} - \sum_{r \in \text{RD}} n_{r,i,h}^{sdr,i}) \cdot R_{fcr,i}^{s,r,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5f)$$

$$\sum_{r \in \text{RDA}} r_{r,i,h}^{s,i} \leq (n_{i,h}^i - n_{i,h}^{sd,i} - \sum_{r \in \text{RD}} n_{r,i,h}^{sdr,i}) \cdot R_{afrr,i}^{s,r,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5g)$$

$$\sum_{r \in \text{RD}} r_{r,i,h}^{s,i} \leq (n_{i,h}^i - n_{i,h}^{sd,i} - \sum_{r \in \text{RD}} n_{r,i,h}^{sdr,i}) \cdot R_{mfr,i}^{s,r,i} \cdot P_i^i, \quad \forall i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5h)$$

$$r_{r,i,h}^{su,i} \geq n_{r,i,h}^{sur,i} \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall r \in \text{RU}, i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5i)$$

$$r_{r,i,h}^{su,i} \leq n_{r,i,h}^{sur,i} \cdot R_{r,i}^{s,r,i} \cdot P_i^i, \quad \forall r \in \text{RU}, i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5j)$$

$$r_{r,i,h}^{sd,i} \geq n_{r,i,h}^{sdr,i} \cdot P_i^{\min,i} \cdot P_i^i, \quad \forall r \in \text{RD}, i \in \mathbb{ID}, h \in \mathbb{H}, \quad (5k)$$

$$r_{r,i,h}^{sd,i} \leq n_{r,i,h}^{sdr,i} \cdot R_{r,i}^{s,r,i} \cdot P_i^i, \quad \forall r \in \text{RD}, i \in \mathbb{ID}, h \in \mathbb{H}. \quad (5l)$$

2.4 Intermittent injection constraints

Renewable generation volumes are driven by weather conditions and support schemes, rather than by electricity prices. As such, it is usually modeled as negative load, resulting in a residual load to be met by dispatchable units. However, the renewable generators' participation in electricity markets is becoming increasingly active, with the possibility to curtail output. They have close-to-zero (or even negative if subsidized) marginal costs, a time-varying maximum power output, and limited operational constraints. The time-varying RES output is calculated by using a normalized feed-in profile, which is scaled with the installed capacity. This available output can either be injected in the grid to be consumed, or curtailed in case of oversupply (6):

$$p_{i,h}^i + p_{i,h}^{\text{cu},i} = A_{i,h}^{\text{res}} \cdot p_i^{\text{inst},i}, \quad \forall i \in \mathbb{II}, h \in \mathbb{H}. \quad (6)$$

Although RES may provide contracted reserve to the TSO if tender periods are sufficiently short (e.g., hours), they are not able to contribute in the provision of reserve in the analyzed case study due to the assumed monthly contract periods (Section 2.6). In current markets especially wind generators already provide downward reserve through non-contracted reserve for short periods of time. In the future, these may provide upward reserve as well when constantly performing under their availability limit, and PV systems may also provide reserve through improved control and aggregation.

2.5 Electricity storage constraints

Storage systems are subject to energy buffer dynamics and a limited cycle-life. Furthermore, a symmetrical development of charge and discharge power ratings is assumed.

During charging, only part of the consumed electric energy is converted to energy stored in the buffer due to a charge efficiency, while during discharging, only part of the stored energy is converted back into electric energy due to a discharge efficiency (7a). These additions and removals have to respect the minimum and maximum storage capacity, while the available range to provide energy services is constrained in both directions by the margins that are contracted for reserve provision (7b)-(7c). Linear ramping is assumed from the current output level to the output after activation in $T_r^{1,r}$. The energy capacity that is reserved for reserve provision is assumed to be the energy required for the linear ramping and to maintain reserve provision up to $T_r^{2,r}$ (Fig. 1).

Storage plants have a limited lifetime, which is either determined by the calendar life in case of infrequent use or by the cycle-life in case of frequent use. The calendar life is the maximum time that it can be used, independent from the operation, while the cycle-life takes into account the deterioration of the energy storage subsystem due

Figure 1: Energy storage capacity that needs to be reserved to provide reserve capacity (A + B).

to use [5, 33]. While the cycle-life limits the operation of BES, for PHS the cycle-life is sufficiently large such that the depreciation cost following cycling patterns is negligible. Although there is no direct constraint on the number of cycles during the considered optimization period, due to the limited cycle-life a constant targeted cycling rate is implied throughout the lifetime. If the cycling rate is lower than or equal to this targeted cycling rate, the additional depreciation cost from cycling is zero, otherwise it is positive (7d):

$$e_{s,h+1} = e_{s,h} + (\eta_s^o \cdot p_{s,h}^o - p_{s,h}^i / \eta_s^i) \cdot T^h, \quad \forall s \in \mathbb{S}, h \in \mathbb{H}, \quad (7a)$$

$$e_{s,h} \geq (1/\eta_s^i) \cdot \sum_{r \in \mathbb{RU}} [(r_{r,s,h}^i \cdot T_r^{1,r})/2 + r_{r,s,h}^i \cdot (T_r^{2,r} - T_r^{1,r})], \quad \forall s \in \mathbb{S}, h \in \mathbb{H}, \quad (7b)$$

$$e_{s,h} \leq e_s^{\text{inst}} - \eta_s^o \cdot \sum_{r \in \mathbb{RD}} [(r_{r,s,h}^o \cdot T_r^{1,r})/2 + r_{r,s,h}^o \cdot (T_r^{2,r} - T_r^{1,r})], \quad \forall s \in \mathbb{S}, h \in \mathbb{H}, \quad (7c)$$

$$c_s^{\text{cyc}} \geq C_s^{\text{inv,e}} \cdot (\eta_s^o \cdot \sum_{h \in \mathbb{H}} p_{s,h}^o / N_s^{\text{cyc}} - e_s^{\text{inst}} / N_s^{\text{cal,i}}), \quad \forall s \in \mathbb{S}. \quad (7d)$$

2.6 Reserve sizing

2.6.1 FCR sizing

The required FCR is determined on the ENTSO-E level, and is set at 3 GW for the synchronous area of continental Europe, covering the outage of two of the largest elements (i.e., an N-2 criterion). This effort is shared over the different control zones according to their share in the system [34, 35]. In line with the volume currently contracted by Elia, an exogenously-determined FCR requirement of 100 MW in both the up- and downward direction is included in the analyzed case study. Since Elia does not expect significant changes in the need for FCR [36], the endogenously-determined FCR requirement is zero.

2.6.2 FRR and RR sizing

The sizing of FRR and RR is the responsibility of the TSO, subject to ENTSO-E guidelines, and is based on both a deterministic and probabilistic assessment. The deterministic assessment considers the largest possible SI due to the loss of a single grid element. For Belgium the loss of a 1 GW interconnector is considered (i.e., the future Nemo interconnector). The FRR to be contracted has to at least be sufficient

to cover such an event in both directions. The probabilistic assessment is based on recent historical SI time series of at least a full year, and determines the combined amount of FRR and RR to be contracted. ENTSO-E requests that the contracted amount of FRR and RR at least should be able to cover 99 % of the observed SIs in both directions (Fig. 2a), which is also imposed in the considered case study. In case the reserve sizing based on the probabilistic assessment results in lower reserve needs than the deterministic assessment, the latter is kept as a minimum for the amount of FRR that needs to be contracted. Although RR may be contracted to cover the gap between both in case the probabilistic assessment results in higher reserve needs than the deterministic analysis, this gap may also be covered by FRR as contracting RR capacity is not required. Since Elia does not contract RR, it is not considered here [34, 35]. Similar to the approach used by Elia [34], after having determined the total FRR need, a time series of the difference between the SI of consecutive quarter-hourly periods, representing the volatility of the SI, is considered to determine the share of aFRR (Fig. 2b). The aFRR to be contracted is determined by the required capacity to cover a certain percentage of the volatility of the SI in both directions. In the analyzed case study this percentage is assumed to be 80 %, in line with information provided by Elia [36]. The remaining FRR to be contracted to cover the total FRR need determines the amount of mFRR (Fig. 2c).

Figure 2: Probabilistic reserve sizing in line with the approach used by Elia.

Since the previously discussed sizing determines the FRR need for the current situation, it represents the exogenously-determined aFRR and mFRR requirement. In contrast to FCR, the endogenously-determined aFRR and mFRR requirement is nonzero due to increasing absolute levels of forecast errors with larger RES penetrations. For each intermittent RES technology a probability density function (pdf) of the normalized forecast errors is introduced by comparing the day-ahead forecast with the real-time output and describing the error by means of a normal distribution. Similar to the method for the exogenous component, the 99 % quantile in both directions determines the total endogenous FRR requirement. Afterwards, this total FRR requirement is again translated to endogenously-determined aFRR and mFRR needs. Again, the aFRR to be contracted is determined by the required capacity to cover 80 % of the forecast error's volatility. This is then complemented by mFRR to meet the total endogenously-determined FRR needs. It is assumed that variable RES only increase the need for upward reserve. In case of unexpected excess generation, the market design is expected to incentivize RES to curtail output if insufficient alternative downward flexibility providers are available.

2.6.3 Sizing and contract periods

In the analyzed case study the reserve requirements are sized on a yearly basis, while, in line with current reserve procurement trends in Europe, shorter contract periods (here monthly) for reserve capacity are considered. Abstraction is made from which share of the reserve requirements is to be procured by the TSO as an ancillary service to balance its control zone, or by market participants to keep their portfolio balanced.

3 Data, scenarios, and assumptions

3.1 Data

Four dispatchable generation technologies are taken into account, i.e., base, mid, peak, and high peak load, each having different techno-economic characteristics, and ordered in terms of decreasing fixed cost and increasing variable cost. The first two technologies are nuclear and coal power plants, respectively, whereas peak and high peak load technologies correspond to combined cycle gas turbines (CCGT) and open cycle gas turbines (OCGT), respectively. In addition, three variable RES technologies, i.e., onshore wind, offshore wind, and PV, and two electricity storage technologies, i.e., PHS and Li-ion BES, are considered. Although many different estimates for the cost data and technical parameters is available, the assumed input data is inspired by [37–40], and is shown in Table 4 and Table 5. These values may deviate from actual levels, but the relative levels for the different technologies are believed to be representative.

To limit the reserve capacity that can be provided, the ramp rate on a minute basis $R_i^{m,i}/R_o^{m,o}$ is used. In line with guidelines from the Belgian TSO Elia [41], we assume that capacity providing reserve has to be able to perform the promised change in power output in 0.5 min for FCR, 7.5 min for aFRR, and 15 min for mFRR. As such, the technologies’ spinning ramp rate for each reserve category $R_{r,i}^{s,r,i}/R_{r,o}^{s,r,o}$ can be derived. Since the ramp rate on a minute basis is usually defined as being faster compared to the hourly ramp rate, the reserve-specific spinning ramp rate is limited by the hourly ramp rate to avoid situations in which more ramping is possible in 7.5 min or 15 min than in an hour. While those fast ramp rates on a minute basis may be appropriate for infrequent use (i.e., reserve provision), they are believed to be too high for continuous operation (i.e., electricity generation), potentially incurring additional O&M costs. As such, the hourly ramp rates are used for ramping in the scheduling phase to provide energy services.

Table 4: Economic input parameters, fixed costs are annualized via annuities using a 5 % interest rate. Electricity storage charge and discharge parameters are assumed to be identical.

Name	$N_i^{cal,i}$ [a]	Fixed costs					Variable costs				
		Total		Annualized							
		$C_i^{inv,a}$ [€/kW]	$C_i^{inv,e}$ [€/kWh]	$C_i^{inv,a}$ [€/kW]	$C_i^{inv,e}$ [€/kWh]	$C_i^{dom,i}$ [€/kW]	$C_i^{fuel,i}$ [€/MWh]	$C_i^{vom,i}$ [€/MWh]	$C_i^{ra,i}$ [€/MW]	$C_i^{su,i}$ [€/MW]	$C_i^{sd,i}$ [€/MW]
Base	50	5 000	-	274	-	43	10	5	1.30	200	0
Mid	35	1 700	-	104	-	34	26	10	1.30	50	0
Peak	25	855	-	61	-	21	43	10	0.7	37	0
hPeak	15	486	-	47	-	12	66	10	0.3	25	0
PV	25	895	-	64	-	13	-	0	-	-	-
onWind	30	1 270	-	83	-	27	-	0	-	-	-
ofWind	30	2 600	-	169	-	80	-	0	-	-	-
BES	15	100	300	10	29	0	-	0	0	0	0
PHS	50	375	50	21	3	0	-	0	0	0	0

We use historical RES power output data from Elia [42] and consumption data from ENTSO-E [43], on an hourly basis, for Belgium for 2014. For this period PV is characterized by 1 054 full load hours, while onshore and offshore wind are characterized by 2 046 and 3 600 full load hours, respectively. Average consumption is 9 539 MW, fluctuating between a minimum of 6 623 MW and a maximum of 13 110 MW. Using data

Table 5: Technical input parameters. Electricity storage charge and discharge parameters are assumed to be identical, except for the minimum load requirement ($P_i^{\min,i}/P_o^{\min,o}$).

Name	P_i^i [MW]	$P_i^{\min,i}$ [%]	$R_i^{s,i}$ [%]	$R_i^{m,i}$ [%/min]	η_s^i [%]	$T_i^{\text{mut},i}$ [h]	$T_i^{\text{mdt},i}$ [h]	N_s^{cyc} [-]
Base	400	50	33	3	-	24	24	-
Mid	300	50	50	4	-	6	4	-
Peak	200	50	80	6	-	4	1	-
hPeak	100	10	100	10	-	1	1	-
BES	10	0	100	100	95	0	0	3000
PHS	100	30/70	100	50	87	0	0	∞

from Elia, the exogenous aFRR and mFRR requirements are 157 MW and 843 MW, respectively, in both directions, while the endogenous aFRR and mFRR requirements amount to 0.01 MW and 0.12 MW per MW PV, 0.02 MW and 0.15 MW per MW on-shore wind, and 0.05 MW and 0.33 MW per MW offshore wind, respectively, all in the upward direction.

Since a high RES curtailment cost corresponds to today’s electricity markets with subsidies, and a zero (or low) RES curtailment cost corresponds to future markets with active RES participation, we assume a RES curtailment cost of 0 €/MWh. Finally, the cost of involuntary load shedding is set at 3000 €/MWh, based on the price cap in the day-ahead market of the Central Western European region.

3.2 Scenarios

The portfolio and operation of the system is optimized with an hourly time resolution. Five increasing targets for the share of RES in the final consumption, ranging from 0 % to 50 %, are considered. Furthermore, four storage scenarios are considered. The reference storage scenario, in which no storage is available to be installed, serves as benchmark. By comparing it with the results of the other three scenarios, the role and value of electricity storage can be analyzed. In scenario 1 both PHS and BES is available to be installed, while in scenario 2 the available PHS energy capacity is limited to 8.7 GWh. The chosen upper limit is based on the conventional Belgian PHS capacity, considering the currently developed capacity, i.e., Coe-Trois-Ponts I and II, and Plate-Taille, and the recently proposed extension of the Coe-Trois-Ponts PHS plant [3]. Finally, scenario 3 studies the impact of a future reduction of the energy-related investment cost of BES from 300 €/kWh to 150 €/kWh, while keeping the upper limit for PHS at 8.7 GWh.

3.3 Assumptions

First, we abstract from the actual Belgian power system but instead adopt a long-term greenfield approach. While this does not allow us to derive deployment scenarios or optimal pathways, it allows for broadly applicable insights in the role and value of storage technologies and interdependency of the included flexibility options.

Second, since not all services that storage can provide are considered (e.g., voltage support, congestion management, and black-start capabilities), this analysis may underestimate the total value of storage for the system.

Third, since the different flexibility sources are to some extent interchangeable, the transition to a RES-based power system can be achieved through various portfolios of flexibility sources. As flexible demand is not considered, the results may overestimate the absolute supply of flexibility by storage. In addition, since exchange with neighboring regions is not considered, the possibility to import flexibility supply or to smoothen system variability is neglected, thereby most likely overestimating the need for local flexibility. Furthermore, the linear scaling of historic RES generation profiles

further overestimates absolute flexibility needs, as it neglects possibly smoother RES generation profiles by future changes in geographical distribution.

Fourth, as stated before, all internal grid aspects have been ignored, assuming the considered system to be a copper plate. As such, no distinction is made towards the location or voltage level to which installed generation and storage capacities are connected. In real systems the total flexibility need may consist of needs at the transmission and distribution level, possibly requiring different technical solutions from flexibility providers.

Fifth, the various sources of uncertainty (e.g., consumption, RES generation) are addressed with a deterministic approach. Decisions are based on expected values of probabilistic input parameters, but reserves are contracted and scheduled to deal with deviations from these expected values.

These simplifications contribute to the computational solvability of the presented combined long-term investment and detailed short-term operation model for meaningful optimization horizons, and to the traceability of results. We aim to derive general conclusions on the role and value of electricity storage in renewable power systems, thereby not focusing on absolute numbers but on orders of magnitude and relative numbers.

4 Results

4.1 Total system cost

The availability of electricity storage lowers total system cost (Fig. 3). This is true for all three storage scenarios, and its explanation is threefold. First, storage can compensate the system’s expected variability by storing base load and RES generation in times of low residual load, and (partly) replacing peak and high peak load generation in times of high residual load. As such, the rather inflexible base and mid load generation technologies can be operated more efficiently, while the need for flexible peak and high peak load generators decreases. The negative correlation among RES penetration and storage fuel cost, the latter being related to the efficiency losses and the price at which energy is stored, represents a valuable benefit for storage that increases with the RES target. Second, storage can compensate the system’s unexpected variability by providing reserve. As such, inefficient scheduling to keep conventional generators online (partly-loaded) to provide spinning reserve can be reduced.³ This lowers the incompressible part of supply, thereby decreasing RES curtailment in times of low residual demand, and contributes to efficient merit-order scheduling. Third, less RES capacity needs to be installed to reach the imposed RES targets. Excess RES generation that otherwise had to be curtailed can now be stored, or simply generated to be consumed since the incompressible part of supply is lower with storage as flexibility provider compared to conventional generators.

Scenario 1 leads to the lowest system cost, while scenario 2 is still characterized by significant cost savings compared to the reference scenario but ends up at a higher total cost than scenario 1. Finally, in scenario 3, the total system cost decreases again compared to scenario 2 but remains well above scenario 1.

4.2 Generation and storage mix

Fig. 4 shows the installed capacities for the reference scenario and the three storage scenarios, based on which four observations can be made. First, when storage resources

³Upward FCR and aFRR is provided as spinning reserve by base, mid, and peak generators as they cannot start-up in time to provide them as non-spinning reserve. In addition, all downward reserve categories are provided as spinning reserve by all conventional generators.

Figure 3: Total system cost relative to the case with a 0 % RES target in the reference scenario.

are available, less RES capacity is needed to reach the imposed RES target. Depending on the storage scenario, this leads to 9.7 %-10.4 %, 10.8 %-16.7 %, and 9.5 %-17.0 % less installed RES capacity to reach a 30 %, 40 %, and 50 % RES target, respectively. This may be important in countries where the available land area for wind turbines or PV systems is scarce or faces opposition. Second, storage resources allow base load plants to remain in the optimal mix to a larger extent. Depending on the storage scenario, its installed capacity increases by 67.2 %-67.9 %, 76.2 %-88.7 %, and 244.0 %-369.3 % for a 0 %, 10 %, and 20 % RES target, respectively. In addition, in scenario 1 base load is even included (to a very limited extent) up to a 30 % RES target compared to only a 20 % RES target for the other scenarios. Third, storage reduces the need for peak and high peak generators. Depending on the storage scenario, the installation of such power plants decreases by 43.1 %-62.6 %, 38.7 %-74.4 %, and 36.0 %-76.6 % for a 30 %, 40 %, and 50 % RES target, respectively. The impact of observations one to three is always the largest in storage scenario 1 and the smallest in scenario 2, with the impact in scenario 3 in between. Fourth, when the maximum available PHS energy capacity is limited due to geographical constraints, PHS is mainly replaced by peak and high peak generation capacity, and only to a limited extent by BES at the current energy-related BES investment cost. At a future lower investment cost of the BES energy storage subsystem again less peak and high peak generation is needed while the installed BES power rating even surpasses PHS from a 30 % RES target onwards.

(a) Reference scenario. (b) Storage scenario 1. (c) Storage scenario 2. (d) Storage scenario 3.

Figure 4: Optimal mix in different storage scenarios given a variety of RES targets.

Fig. 5 shows that a relationship between the imposed RES target and installed flexible resources (i.e., peak and high peak generation, PHS, and BES) can be ob-

served independent from the analyzed scenario. This may represent the flexibility need at different RES targets, met by the different flexibility sources. Although no absolute numbers can be concluded upon since this is most likely dependent on the residual load profile, it shows that flexibility sources are to some extent interchangeable. This is important for regulators and policy-makers to take into account, e.g., when deciding on capacity markets, as these generally result in current gas-fired conventional generators being contracted to remain operational (e.g., strategic reserve in Belgium, capacity auction in the UK). As such, this may constrain the development of alternative flexibility sources.

Figure 5: Relationship between the installed flexible capacity and imposed RES target.

Finally, an analysis of the energy, power, and E2P ratio characteristics of the installed storage resources in the three storage scenarios is provided in Table 6. First, in scenario 1 a significant amount of PHS is developed, both in terms of energy and power, which includes an E2P ratio between 4.56 h and 8.39 h. The developed PHS is used for both energy-related and power-related services. In contrast, BES energy capacity and power rating is only developed to a limited extent, with the former being small compared to the latter. The resulting E2P ratio is between 0.24 h and 0.47 h, as BES is almost exclusively used to provide power-related frequency control in this scenario. Second, in scenario 2 the total available PHS energy capacity is immediately developed from a 0 % RES target, while the accompanying installed PHS power rating increases moderately with the RES target. This leads to E2P ratios between 2.80 h and 4.49 h. Scenario 2 includes both higher BES energy capacity and power rating levels compared to scenario 1, but E2P ratios have similar orders of magnitude (i.e., 0.25 h-0.82 h). While BES takes over part of the power-related services of PHS, flexible generators cover its energy-related services. Third, scenario 3 shows that the available PHS energy capacity is fully developed from the start even at a lower energy-related BES investment cost, but less power rating is developed. This leads to higher E2P ratios for PHS compared to scenario 2, i.e., 4.09 h-6.43 h. Significantly more BES energy capacity is developed, surpassing the maximum available PHS energy capacity at a 50 % RES target, as well as more power rating, surpassing the installed PHS power rating at high RES targets. Although the BES E2P ratio increases to 1.10 h-2.26 h, it is still well below the PHS E2P ratio. This analysis shows that both short-to-mid and mid-to-long-term storage is needed: even when PHS would be available to an unlimited extent, BES is developed, and even when the energy-related BES investment cost would decrease towards the future, the available PHS energy capacity is still fully developed. Although these sources compete to provide some flexibility services, they complement each other to meet the system's total flexibility demand in the most efficient way.

Table 6: Storage characteristics in the different storage scenarios at different RES targets.

			PHS						BES					
			0 %	10 %	20 %	30 %	40 %	50 %	0 %	10 %	20 %	30 %	40 %	50 %
Scenario 1	e_s^{inst}	[GWh]	9.72	12.54	15.95	21.29	42.23	63.84	0.03	0.03	0.04	0.05	0.05	0.05
	$p_i^{inst,i}, p_o^{inst,o}$	[GW]	2.01	2.63	3.50	4.30	5.96	7.61	0.10	0.10	0.11	0.11	0.11	0.11
	E2P ratio	[h]	4.83	4.78	4.56	4.95	7.08	8.39	0.24	0.27	0.36	0.47	0.46	0.46
Scenario 2	e_s^{inst}	[GWh]	8.70	8.70	8.70	8.70	8.70	8.70	0.03	0.12	0.35	0.44	0.51	0.49
	$p_i^{inst,i}, p_o^{inst,o}$	[GW]	1.94	2.26	2.64	2.42	2.54	3.12	0.11	0.20	0.45	0.55	0.62	0.62
	E2P ratio	[h]	4.49	3.85	3.29	3.60	3.43	2.8	0.25	0.58	0.78	0.81	0.82	0.79
Scenario 3	e_s^{inst}	[GWh]	8.70	8.70	8.70	8.70	8.70	8.70	0.86	1.58	1.61	4.34	7.05	10.29
	$p_i^{inst,i}, p_o^{inst,o}$	[GW]	1.35	1.62	2.13	1.66	1.55	1.71	0.78	1.06	1.19	2.26	3.47	4.56
	E2P ratio	[h]	6.43	5.37	4.09	5.23	5.62	5.09	1.10	1.49	1.35	1.92	2.03	2.26

4.3 Reserve provision

Fig. 6 shows the average reserve provision by the different generation and storage technologies for the different scenarios.

In the reference scenario, upward FCR is provided by online conventional generators that have head room available to provide this reserve. At low RES targets it is mainly provided by mid load plants, while at high RES targets a significant share is provided by high peak load plants. The different storage scenarios show that when storage is available, BES is about the sole provider, with PHS providing a minor share in scenario 2. In contrast to conventional generation technologies and PHS, BES does not have to be committed to provide upward FCR. In the reference scenario, and in the different storage scenarios at low RES targets, downward FCR is provided by online generation capacity, as they can provide this service fairly easy by ramping down. At high RES targets, and when storage is available to be installed, storage provides the largest share of downward FCR. As such, no conventional generators have to stay online to solely provide this service, especially taking into account the monthly contract periods. In scenario 1 and 2 both PHS and BES provide downward FCR, with the latter providing the major share, while at reduced energy-related BES investment costs it takes over PHS's share.

In the reference scenario upward aFRR is provided by online high peak load plants, while storage is the major upward aFRR provider in the different storage scenarios. In scenario 1 PHS is the main provider, while in scenario 2 its share decreases at the expense of BES, and upward aFRR provision is shared. In scenario 3 BES is the main provider. Similar to FCR, at low RES targets the downward component is provided by ramping down base and mid load plants that are online most of the time anyway. When storage is available, and at higher RES targets, base and mid load power plants would not constantly be online anymore following efficient scheduling. Here, PHS provides the largest share in scenario 1, while both PHS and BES provide a large share in scenario 2 and 3, with BES becoming downward aFRR's main provider at high RES targets.

If storage resources are not available to be installed, upward mFRR is provided by high peak load generators, as they do not have to be committed at part-load but can start up in time. In storage scenario 1, the share of PHS of this energy-intensive reserve increases with the RES target. When the PHS energy capacity is limited, peak and high peak load plants again provide the largest share with PHS providing the remaining upward mFRR, and at lower BES energy-related investment cost they may provide a share of upward mFRR as well at the expense of high peak load generators. Again, downward mFRR is mostly provided by online conventional generators. When storage resources are available they provide an increasing share of downward mFRR as the RES target increases, since the amount of conventional generators that have to remain online for a month can be decreased. At current costs PHS is about the sole storage technology providing downward mFRR, while in scenario 3 BES provides a significant share as well.

(a) Reference scenario. (b) Storage scenario 1. (c) Storage scenario 2. (d) Storage scenario 3.

Figure 6: Average reserve provision in different storage scenarios given a variety of RES targets.

5 Conclusions

Considering short-term operating constraints and requirements is important during long-term planning analyses in the context of renewable power systems. They are key drivers for flexibility, i.e., the ability to respond to variations in generation and consumption at different time scales. Yet, large problem sizes and computation times have limited the extent to which they are included in policy and planning models. The presented long-term model considers a detailed representation of the need for and supply of short-term flexibility, by including a continuous relaxation of the technology-clustered formulation of the UC problem. This allows for a better insight in the role and value of storage as flexibility source in providing both energy services and frequency control.

In general, the availability of storage resources lowers total system cost. This can generally be explained through its contribution to compensate the system's expected and unexpected variability, and because less RES capacity needs to be installed to reach the imposed RES targets. First, storage has the ability to compensate the former by storing base load and RES generation in times of low residual demand, and by partly replacing peak and high peak generation in times of high residual demand. Second, storage has the ability to compensate the latter by providing reserve, thereby reducing the need for inefficient scheduling to accommodate must-run (partly-loaded) conventional generators to provide spinning reserve. When available, storage contributes to the provision of upward reserve at all RES targets, and to the provision of downward reserve at high RES targets. Third, less RES needs to be installed to reach RES targets, as excess RES generation that otherwise had to be curtailed can now be stored, or simply generated to be consumed since the incompressible part of supply is lower.

There is a need for both short-to-mid-term BES and mid-to-long-term PHS. PHS plants mainly provide energy services to the system, i.e., shifting energy in time, and energy-intensive reserve products, while BES systems mainly provide power-related reserve products. Even when the available PHS energy capacity would not be restricted by geographical conditions, BES is developed, and even when the energy-related BES investment cost would decrease towards the future, the available PHS capacity is still fully developed. Although these sources compete to provide some flexibility services, they complement each other to meet the system's total demand for flexibility.

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