



ICEG EUROPEAN CENTER



ERHARD KARLS
UNIVERSITÄT
TÜBINGEN



SEVENTH FRAMEWORK PROGRAMME



FINESS

Financial Systems, Efficiency and Stimulation of Sustainable Growth

**Advisory and Steering Committee
Meeting**

Berlin, April 26, 2010

Location: DIW Berlin
Mohrenstraße 58
10117 Berlin
Schumpeter Hall

<http://www.finess-web.eu/>

Programme

April 26, 2010

12.00-12.10 Welcome Note

Christian Dreger – Scientific Coordinator of FINESS

12.10 -14.10 Session 1: Heterogenous Agents in the European Financial System

12.10 -12.40 *Banks in Space: Does Distance Really Affect Cross-Border Banking*

Presentation by Katja Neugebauer D.2.5 (University of Tübingen)

Discussant: Dorothea Schäfer (Comment: Wendy Carlin)

12.40 -13.10 *Drivers of Private Equity Investment in CEE and Western European Countries*

Presentation by Kerstin Bernoth, Roberta Colavecchio and Magdolna Sass (DIW Berlin and ICEG)

Discussant: Katja Neugebauer (Comment: Eric Girardin)

14.10 -13.40 *Foreign bank presence: The effect on firm creation and the size of start-ups*

Presentation by Olena Havrylchuk and Emilia Jurzyk D.5.2 (CEPII)

Discussant: Roberta Colavecchio (Comment: Wendy Carlin)

13.40 -14.10 *Are women more credit-constrained than men – Evidence from a rising credit market*

Presentation by Nataliya Barasinska and Dorothea Schäfer D.6.3 (DIW Berlin)

Discussant: Kerstin Bernoth (Comment: Alfred Steinherr)

14.10 -14:30 Coffee Break

14.30 -16.30 Session 2: European Financial Market Integration

14.30 -15.00 *Unemployment and Portfolio Choice: Does Persistence Matter?*

Presentation by Vladimir Kuzin and Franziska Bremus D.4.5 (DIW Berlin)

Discussant: Sven Blank (Comment: Giovanni Urga)

15.00 -15.30 *International Consumption Risk Sharing and Monetary Policy*

Presentation by Sven Blank D.4.4 (University of Tübingen)

Discussant: Vladimir Kuzin (Comment: Giovanni Urga)

15.30 -16.00 *Liquidity and asset prices: How strong are the linkages?*

Presentation by Christian Dreger and Jürgen Wolters D.7.4 (DIW Berlin)

Discussant: Sean Holly (Comment: Anindya Banerjee)

16.00 -16.30 Coffee Break

16.30 -18.00 Joint Organisational Meeting of the Advisory Committee and the Steering Group

TOPS

1. Short report on the progress of FINESS (Christian Dreger)

2. Advice on FINESS papers and publication strategy by Advisory Committee Members

3. Discussion on the preparation of the **FINAL FINESS Policy Conference** in Brussels

18.30 -21.30 Continuation of discussion (dinner)