

Workshop Programme

„The Economic Consequences of Global Terrorism“

14-15 June, DIW Berlin, Germany

The DIW Berlin is grateful for the generous financial support from the German Insurance Association.

Friday, 14 June 2002		
Time	Programme	
08:30-09:00	Workshop Registration at the DIW Berlin	
09:00-09:15	Introduction	
09:15-11:00	Models of Terrorism I, Chair: Arye L. Hillman	Discussant
09:15-09:40	Todd Sandler, USC: „An Economic Perspective on Transnational Terrorism“	Dennis Mueller
09:40-10:05	Mario Ferrero, University of Eastern Piedmont: „Radicalisation as a Reaction to Failure: An Economic Model of Islamic Extremism“	S. Brock Blomberg
10:05-10:30	Ira Gang, Rutgers University: „Understanding the Development of Fundamentalism“	Akila Weerapana
10:30-11:00	Discussion	
11:00-11:30	Coffee break	
11:30-13:30	Models of Terrorism II, Chair: Friedrich Schneider	Discussant
11:30-11:55	Ronald Wintrobe, University of Western Ontario: „The Demand for Terrorism“	Arye L. Hillman
11:55-12:20	S. Brock Blomberg and Akila Weerapana, Wellesley College: „Terrorism from Within: An Economic Model of Terrorism“	Bengt-Arne Wickström
12:20-12:45	Sanjay Jain, University of Virginia: „Extremists Beliefs and Beliefs about Extremists: Common Knowledge in the Wake of Mass Terror“	Todd Sandler
12:45-13:30	Discussion	
13:30-14:30	Lunch break	
14:30-16:30	Terrorism and Macroeconomic Growth I, Chair: Gustav A. Horn	Discussant
14:30-14:55	Peter Walkenhorst, OECD: „Trade Impacts of Global Terrorism“	Tom Siems
14:55-15:20	Volker Nitsch, Bankgesellschaft Berlin and Dieter Schumacher, DIW Berlin: „Terrorism and Trade“	Sanjay Jain
15:20-15:45	Bart Hobijn, Federal Reserve Bank New York: „What Will Homeland Security Cost“	Konstantinos Drakos
15:45-16:30	Discussion	
16:30-17:00	Coffee break	
17:00-19:00	Terrorism and Macroeconomic Growth II, Chair: Tom Siems	Discussant
17:00-17:40	Mansoor Murshed, UNU/WIDER, Helsinki and Institute of Social Studies, The Hague: „The Fiscal Dimensions of Conflict and Reconstruction“ and „From Conflict to Reconstruction: Reviving the Social Contract“	Ira N. Gang
17:40-18:05	Jurgen Brauer, Augusta State University: „Decomposing Violence: Political Murder in Colombia“	Friedrich Schneider
18:05-19:00	Discussion	
From 19:00	Conference Dinner (for invited guests only)	

Saturday, 15 June 2002

Time	Programme	
09:00-11:00	The Effects of Terrorism on Individual Markets I, Chair: Jens van Scherpenberg	Discussant
09:00-09:25	Emmanuel Athanassiou, University of Athens: „Terrorism, Transaction Costs and Mode of Governance“	Mario Ferrero
09:25-09:50	Tom Siems, Federal Reserve Bank Dallas: „An Empirical Analysis of the Capital Market's Response to Cataclysmic Events“	Valpy FitzGerald
09:50-10:15	Valpy FitzGerald, Oxford: „Global Financial Information, Compliance Incentives and Conflict Funding“	Jens van Scherpenberg
10:15-11:00	Discussion	
11:00-11:30	Coffee break	
11:30-13:30	The Effects of Terrorism on Individual Markets II, Chair: Reiner Weichhardt	Discussant
11:30-11:55	Michael Wolgast, German Insurance Association: „Global Terrorism and the Insurance Industry: New Challenges and Policy Responses“	Peter Walkenhorst
11:55-12:20	Konstantinos Drakos, University of Essex: „Financial and Employment Effects of Terrorism in the Aftermath of September 11: The Case of the Aviation Industry“	Tom Siems
12:20-13:30	Discussion	
13:30-14:30	Lunch break	
14:30-16:30	Anti-Terrorist Policies I, Chair: Bengt-Arne Wickström	Discussant
14:30-14:55	Donato Masciandaro, Bocconi University; Alessandro Portolano, Bank of Italy: „Inside the Black (List) Box: Money Laundering, Lax Financial Regulation, Non-Cooperative Countries“	Bart Hobijn
14:55-15:20	Sanjeev Gupta, IMF: „Fiscal Dimensions of Armed Conflicts in Low- and Middle-Income Countries“	Mansoor Murshed
15:20-15:45	Friedrich Schneider, Johannes Kepler University Linz: „Money Supply for Terrorism- The Hidden Financial Flows of Islamic Terrorist Organisations“	Valpy Fitzgerald
15:45-16:30	Discussion	
16:30-17:00	Coffee break	
17:00-19:00	Anti-Terrorist Policies II, Chair: S. Brock Blomberg	Discussant
17:00-17:25	Simon Lüchinger, University of Zürich: „An Economic Analysis of Anti-Terrorism Policy“	Ronald Wintrobe
17:25-17:50	Dennis C. Mueller, University of Vienna: „Right and Citizenship in a World of Transnational Terrorism“	Emmanuel Athanassiou
17:50-19:00	Discussion	
19:00-20:00	Drinks Reception	