

Conference

The ECB and its OMT Programme

Berlin, 2 September 2013

Venue and Host

KfW Bankengruppe, Berlin Branch, Charlottenstraße 33a, 10117 Berlin
Karl Friedrich Schinkel-Hall

Organising Institutions

Centre for Economic Policy Research (CEPR) and the German Institute for Economic Research (DIW Berlin)

Organizers

Marcel Fratzscher, Francesco Giavazzi, Richard Portes, Beatrice Weder di Mauro,
Charles Wyplosz

10.00-10.30 Introduction

Ulrich Schröder | CEO of KfW Bankengruppe

Richard Portes | President of CEPR

Marcel Fratzscher | President of DIW Berlin

10.30-11.10 Governments, Banks and Monetary Policy in the Crisis

Martin F. Hellwig | Max Planck Institute for Research on Collective Goods

11.10-11.50 Challenges to Monetary Policy

Otmar Issing | Center for Financial Studies

11.50-12.30 The role of monetary and fiscal policy in EMU crisis resolution

Jens Ulbrich | Head of Economics Department of the Deutsche Bundesbank

12.30-13.20 LUNCH

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13.20-14.00 **A European Perspective**

Benoît Cœuré | EB Member of the European Central Bank (ECB)

SESSION 1 A Financial Market and Financial Stability Perspective on the OMT

14.00-15.30 CHAIR **Francesco Giavazzi** | Università Bocconi

Lorenzo Bini-Smaghi | Harvard University

Guido Tabellini | Università Bocconi

Harald Uhlig | University of Chicago

Jörg Zeuner | KfW Bankengruppe

15.30-16.00 Break

SESSION 2 A Monetary Policy vs. Fiscal Policy Perspective on the OMT

16.00-17.30 CHAIR **Beatrice Weder di Mauro** | Johannes-Gutenberg-Universität Mainz

Michael C. Burda | Humboldt-Universität zu Berlin

Giancarlo Corsetti | University of Cambridge

Jordi Gali | Universitat Pompeu Fabra

Paul de Grauwe | London School of Economics and Political Science (LSE)

Franz Mayer | Universität Bielefeld