

Macroeconometric Workshop 2010

Friday, November 26, 2010

Program

Location
DIW Berlin
Mohrenstraße 58
10117 Berlin
Schumpeter Hall
First floor

Friday, 26-11

14.30 – 16.10	Session 1: Inflation and business cycles
	<p><i>Christian Bredemeier, Henry Goecke (University of Dortmund):</i> Sticky prices vs. sticky information: A cross-country study of inflation dynamics</p> <p><i>Kai Carstensen (Ifo Institute Munich), Heike Schenkelberg (Munich Graduate School)</i> Time-or state-dependence? An analysis of inflation dynamics using German business survey data</p> <p><i>Patrick Bunk (Humboldt-University of Berlin):</i> Examining news shocks in SVARs</p> <p><i>Antonio Conti (University of Rome):</i> Liquidity matters: Money non-redundancy in the euro area business cycle</p>
16.10 – 17.20	Poster session I (with coffee)
17.20 – 18.35	Session 2: Econometric methods
	<p><i>Klemens Hauzenberger (European University, Florence):</i> Flexible regime-switching projections to estimate the dynamic effects of a government spending stimulus</p> <p><i>Michal Markun (European University, Florence):</i> Adapting the Litterman prior for cointegrated VARs</p> <p><i>Anindya Banerjee, J. James Reade (University of Birmingham), Markus Eberhardt (Oxford University)</i> Panel estimation for worriers</p>
18.35 – 18.45	Coffee break
18.45 – 19.30	Keynote lecture
	<p><i>Helmut Lutkepohl (European University, Florence)</i> Forecasting levels of log variables in vector autoregressions</p>
19.30 – 22.00	Dinner buffet
	<i>DIW Berlin, Lounge</i>

Macroeconometric Workshop 2010

Saturday, November 27, 2010

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Saturday, 27–11

page 2

9.00 – 10.40	Session 3: Forecasting
	<p><i>Maik H. Wolters (University of Frankfurt)</i> Forecasting under model uncertainty</p> <p><i>Christian R. Proano (Macroeconomic Policy Institute (New School for Social Research, NY):</i> Recession forecasting with dynamic probit models under real time conditions</p> <p><i>Boriss Siliverstovs (ETH Zurich), Konstantin A. Kholodilin (DIW Berlin):</i> Assessing the real-time informational content of macroeconomic data releases for now-/forecasting GDP: Evidence for Switzerland</p> <p><i>Andreas Pick (Erasmus University), M. Hashem Pesaran (Cambridge University), Allan Timmermann (UC San Diego):</i> Variable selection, estimation and inference for multi-period forecasting problems</p>
10.40–11.00	Coffee break
11.00–12.40	Session 4: Interest rates
	<p><i>Till Strohsal (Free University Berlin), Enzo Weber (University of Regensburg, Germany):</i> Mean-Variance cointegration and the expectations hypothesis</p> <p><i>Lars Winkelmann (Free University of Berlin)</i> The Norges bank's key rate projections and the news element of monetary policy: A wavelet based jump detection approach</p> <p><i>Octavio Fernández-Amador (Johannes Kepler University Linz):</i> Modeling interest rate pass-through in Europe. Is linearity enough?</p> <p><i>Guglielmo Maria Maria Caporale, John Beirne, Nicola Spagnolo (Brunel University London):</i> Liquidity risk, credit risk and the overnight interest rate spread: A stochastic volatility modelling approach</p>
12.40–13.50	Lunch and Poster session II
13.50–15.30	Session 5: Monetary policy
	<p><i>Gaetano D'Adamo (University of Bologna):</i> Estimating central bank preferences in a small open economy: Sweden 1995- 2009</p> <p><i>Oliver Hossfeld (HHL-Leipzig)</i> US money demand, monetary overhang, and inflation</p> <p><i>Helmut Herwartz, Jan Roestel (Christian-Albrechts-University, Kiel):</i> Are small economies able to set their own interest rates? Assessing the implications of the macroeconomic trilemma</p> <p><i>Reinhold Heinlein, Hans-Martin Krolzig (University of Kent):</i> Effects of monetary policy on the \$/£ exchange rate. Is there a 'delayed overshooting puzzle'?</p>
15.30	End of Workshop

Macroeconometric Workshop 2010

Poster session I

November 26, 15.40 – 16.50

Poster session I

Philipp Breidenbach, Timo Mitze, Christoph M. Schmidt (RWI Essen)

European structural funds and income convergence. Aspatial and spatial panel data estimations

Teresa Buchen, Klaus Wohlrabe (Ifo Institute Munich)

Forecasting with many predictors - Is boosting a viable alternative?

Gabriele Galati, John Lewis, Steven Poelhekke, Chen Zhou (Dutch National Bank)

Market views on the sustainability of fiscal burdens and monetary authorities' credibility during the crisis

Katrin Assenmacher-Wesche (Swiss National Bank), Daniel Geissmann (University of St. Gallen)

Forecasting Swiss inflation and GDP with a small global VAR model

Anna Florio (Politecnico di Milano), Guido Ascari (University of Pavia), Alessandro Gobbi (Politecnico di Milano)

The disaggregated effect of monetary policy: The role of wage and price rigidities

Matthias Gubler (University of Basel), Matthias S. Hertweck (University of Konstanz)

The relevance of commodity and investment prices for the business cycle: A SVAR approach

Steffen Ahrens, Matthias Hartmann (University of Kiel)

Implications of inflation as a trigger of price adjustment for economic theory and monetary policy

Mariangela Bonasia, Oreste Napolitano (University of Naples)

The demographic and *educational* changes in the developed economies. How they affect the internal migration flows? The case of Italy

Mariam Camarero, Javier Ordóñez (University of Valencia)

Nonlinear adjustment in the real dollar-euro exchange rate: The role of the productivity differential as a fundamental

Macroeconometric Workshop 2010

Poster session II

November 27, 12.40 – 14.10

Poster session II

Michael Funke, Michael Paetz (University of Hamburg)

Using an open-economy DSGE model to look at house price boom-bust cycles in Hong Kong

Gerrit B. Koester, Christoph Priesmeier (Deutsche Bundesbank)

The interplay of public finances and the business cycle in Germany. Evidence from time-varying parameter VAR analyses of quarterly data 1970-2008

Ángel Cuevas, Enrique M. Quilis (Ministry of Economy and Finance, Spain), Antoni Espasa (Universidad Carlos III Madrid)

Combining benchmarking and chain-linking for short-term regional forecasting

Christian Dreger (DIW Berlin), Hans-Eggert Reimers (University of Applied Sciences, Wismar)

On the role of sectoral and national wage components in the wage bargaining process

Morteza Sameti, Somayeh Heidari (University of Isfahan)

Investigation and comparison of shadow economies in OPEC countries

Rolf Scheufele (Halle Institute for Economic Research, IWH)

Model selection versus model averaging for forecasting economic time series

Atilim Seymen (ZEW Mannheim)

Time-Varying macroeconomic dynamics in the US and Germany: A historical comparison

Matthias W. Uhl (KOF, ETH Zurich)

Forecasting US private consumption with news sentiment

Robert Vermeulen (Dutch National Bank)

Gravity and international portfolio equity: Living with country heterogeneity

Florian Kajuth (Deutsche Bundesbank), Sebastian Watzka (University of Munich)

Inflation expectations from index-linked bonds: Correcting for liquidity and inflation risk premia

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