Friday, 28-11

14.00-15.30 **Session 1: Monetary policy**

*Stefanie Kremer, Alexander Bick, Dieter Nautz (University of Frankfurt)*

Inflation and growth. New evidence from a panel threshold analysis

*Ralf Fendel, Michael Frenkel, Jan-Christoph Rülke (WHU Koblenz)*

Does inflation targeting matter? – Evidence from the expectation formation process in emerging markets

*Marcel Bluhm (University of Frankfurt)*

Investigating the monetary policy of central banks with assessment indicators

15.30-15.45 **Coffee break**

15.45-16.30 **Keynote lecture**

*Guglielmo Maria Caporale (Brunel University, London), Alexandros Kotonikas (University of Glasgow)*

The euro and inflation uncertainty in the European Monetary Union

16.30-17.30 **Session 2: Poster session I** (with coffee)

17.30-19.00 **Session 3: Financial markets**

*Barbara Meller (University of Frankfurt)*

The two-sided effect of financial globalization on output volatility

*Nils Holinski (University of Maastricht), Robert Vermeulen (University of Luxembourg)*

The international wealth effect: An error-correcting analysis

*G. Gülsün Akun, Ahmet Faruk Aysan, Gazi Ishak Kara, Levent Yildiran (Bogazici University Istanbul)*

Non-price competition in credit card markets: Evidence from an emerging economy

19.00-22.00 **Dinner buffet**
Saturday, 29-11

9.15-10.15  **Session 4: Forecasting**

*Vladimir Kuzin (DIW Berlin), Massimiliano Marcellino (EUI Florence, Bocconi University), Christian Schumacher (Deutsche Bundesbank)*

Nowcast pooling with many predictors: An application to German GDP

*Konstantin Kholodilin (DIW Berlin), Boriss Siliverstovs (KOF Zurich)*

Do forecasters inform or reassure? Evaluation of the German real-time data

10.15-11.15  **Session 5: Poster session II** (with coffee)

11.15-12.00  **Keynote lecture**

*Anindya Banerjee (University of Birmingham), Massimiliano Marcellino (EUI Florence, Bocconi University), Igor Masten (University of Ljubljana)*

Forecasting with factor error correction models

12.00-13.00  **Lunch**

13.00-14.30  **Session 6: Business cycles and economic growth**

*Almut Balleer (University of Bonn)*

New evidence, old puzzles: Technology shocks and labor market dynamics

*Michal Paluch, Marc Schiffbauer*

Accounting for firm heterogeneity: Distribution of production factors and economic growth

*Sean Holly, Ivan Petrella (University of Cambridge, UK)*

Factor demand linkages and the business cycle: Interpreting aggregate fluctuations as sectoral fluctuations

14.30-14.45  **Coffee break**

14.45-16.15  **Session 7: DSGE modeling**

*Agostino Consolo, Carlo Favero, Alessia Paccagnini (Bocconi University)*

On the statistical identification of DSGE models

*Atanas Hristov (DIW Berlin)*

Credit frictions and labor market dynamics

*Yulia Rychalovska (Charles University, Prague)*

Bayesian estimation of the DSGE model of the euro area: Imperfect knowledge and endogenous persistence

**End of Workshop**
Poster session I

Betty Agnani, Henry Aray (University of Granada)
Political parties, two level governance and economic growth

Jesse Meshach Aziakpano (Rhodes University)
Financial integration and economic performance of South Africa: Do different types of capital stock matter?

Rembert De Blander (Louvain University), J. Wolszczak-Derlacz (Gdansk University)
Transition modeling and testing for convergence in short panels

Alfred Boss, Carsten-Patrick Meier (IfW Kiel)
Understanding the macroeconomics of the Hartz reforms

Christian Bredemeier, Falko Jüßen (University of Dortmund)
Household labor supply and home services in a general-equilibrium model with heterogeneous agents

Roberta Colavecchio (University of Hamburg)
Tracking the yen carry trade: Evidence from a regime switching approach

Bettina Fincke, Alfred Greiner (University of Bielefeld)
How to assess debt sustainability? Some theory and empirical evidence for selected euro area countries

Ulrich Fritsche (University of Hamburg), Vladimir Kuzin (DIW Berlin)
Analysing convergence in Europe using a non-linear single factor model

Marc Gronwald (ifo Munich)
Investigating the US oil-macroeconomy nexus using rolling impulse responses

Oliver Hoßfeld (Leipzig Graduate School of Management)
Equilibrium real exchange rates and real exchange rate misalignments: Time series vs panel estimates

Marcus Kappler (ZEW Mannheim)
Business cycle co-movement and trade intensity in the euro area: Is there a dynamic link?

Michael Kühl (University of Göttingen)
Excess comovements in the foreign exchange market with an application to the Euro-GBP-USD triplet
Poster session II

Marcus Kappler, Atilim Seymen (ZEW Mannheim)
On the role of common and country-specific shocks in the business cycle dynamics of the G7 countries

Konstantin Kholodilin (DIW Berlin), Alberto Montagnoli (University of Sterling), Oreste Napolitano (University of Naples), Boriss Siliverstovs (KOF Zurich)
Assessing the impact of the ECBs monetary policy on the stock markets: A sectoral view

Gui Pedro de Mendonca (University of Warwick)
Structural breaks, regime change and asymmetric adjustment: A short and long run global approach to the output/unemployment dynamics

Timo Mitze (Ruhr University Bochum), Björn Alecke (GEFRA Münster, Gerhard Untiedt (University of Clausthal)
Internal migration, regional labour market dynamics and its implications for east-west disparities in Germany: Results from a panel VAR

Phillipp Mohl (ZEW Mannheim), Tobias Hagen (University of Applied Labour Studies, Mannheim)
Does EU cohesion policy promote growth? Evidence from regional data and alternative econometric approaches

Carmine Pappalardo (ISAE Rome), Ciro Rapacciuolo (Confindustria)
Business cycle indicators in VARs: A quarterly forecasting model of Italian economy

Yulia Rychalovska (Charles University, Prague)
Welfare-based optimal monetary policy in a two-sector small open economy

Henning Sabrowski (University of Dortmund)
Inflation expectation formation of German consumers: Rational or adaptive?

Andreas Sachs (ZEW Mannheim), Frauke Schleer (University of Gießen)
Labour market institutions and structural reforms: Bring they business cycles together?

Pawel Strawinski (University of Warzaw)
Flow approach to Polish labour market

Lena Vogel (University of Hamburg)
The relationship between the new hybrid New Keynesian Phillips curve and the NAIRU over time
Florian Kajuth, Sebastian Watzka (University of Munich)
Inflation expectations from index-linked bonds. Correcting for liquidity and inflation risk premia

Henning Weber (Free University of Berlin)
Mind the gap – Mismeasured inflation and monetary policy

Klaus Wohlrabe (ifo Munich)
Forecasting with mixed-frequency time series models. A Monte Carlo study