

Nicola Fuchs-Schündeln

Chair for Macroeconomics and Development
Goethe University Frankfurt
House of Finance
60323 Frankfurt
Germany

Phone: +49 / 69 / 79833815
Fax: +49 / 69 / 79833925
Email: fuchs@wiwi.uni-frankfurt.de
Homepage : www.wiwi.uni-frankfurt.de/profs/fuchs/

ACADEMIC APPOINTMENTS

Professor of Macroeconomics and Development, Goethe University Frankfurt 2009 - present
Assistant Professor of Economics, Harvard University 2004 - 2009

VISITING POSITION

Visiting Professor, Stanford University, Department of Economics 2015 - 2016

EXTERNAL PROFESSIONAL POSITIONS

Director, *Review of Economic Studies* 2014 - 2018
Managing Editor, *Economic Policy* 2012 - 2017
Member of Editorial Board, *Journal of the European Economic Association* 2014 - 2019
Member of Editorial Board, *Review of Economic Studies* 2012 - 2019
Co-Editor, *Economics of Transition* 2006 - 2011

EDUCATION

Yale University, USA

Ph.D., Economics (with distinction) 2004
M.A./M.Phil., Economics 2000/2001

University of Cologne, Germany

Diplom, Latin American Studies 1999
Diplom, Economics (with distinction) 1998

BOARD MEMBERSHIPS

Designated Chairwoman of the German Economic Association (Chairwoman 2019-2020) 2017-2018
Elected Member of the Council of the European Economic Association 2015-2019
Elected Member of the Executive Committee of the German Economic Association since 2012
Member of the Scientific Advisory Board of the German Federal Ministry of Finance since 2011
Member of the Scientific Advisory Board of the IfW Kiel (Institut für Weltwirtschaft) 2011 - 2014
Member of the Scientific Advisory Board of the RWI Essen (Rheinisch-Westfälisches Institut für Wirtschaftsforschung) 2011 - 2014

SHORT-TERM VISITING POSITIONS

Cowles Foundation, Yale University 2016
German Institute for Economic Research (DIW), Berlin 2011
Federal Reserve Bank of Minneapolis 2007
Center for Economic Studies, Ludwig-Maximilians-University, Munich 2007
Institute for the Study of Labor (IZA), Bonn 2005

MAJOR AWARDS

Gottfried Wilhelm Leibniz-Prize 2018
Gossen Prize 2016
European Research Council (ERC) Starting Grant 2010-2016
SOEP-Prize: Best Scientific Publication based on the German Socio-Economic Panel 2009

INTERNAL PROFESSIONAL POSITIONS

Principal Investigator, Cluster of Excellence Formation of Normative Orders since 2009
Speaker of the Graduate School of Economics, Finance, and Management (GSEFM) since 2010

Principal Investigator, LOEWE Center Sustainable Architecture for Finance in Europe (SAFE) since 2013

AFFILIATIONS

Markets network of the Human Capital and Economic Opportunity Global Working Group (HCEO) Member	2016 - present
Centre for Economic Policy Research (CEPR) Research Fellow (Affiliate 2010-2014)	2014 - present
CESifo Research Network Fellow (Affiliate 2007-2013)	2013 - present
Institute for the Study of Labor (IZA) Research Fellow	2010 - present
American Institute of Contemporary German Studies Senior Non-Resident Fellow	2010 - 2012
Center for Financial Studies (CFS) Research Fellow	2010 - present
National Bureau of Economic Research (NBER) Faculty Research Fellow	2008 - 2011
Minda de Gunzburg Center for European Studies Faculty Associate	2005 - 2009
Weatherhead Center for International Affairs Faculty Associate	2004 - 2009

MAJOR PROFESSIONAL SERVICE

Elected member of the nominating committee of the European Economic Association	2017
Member of the selection panel “Individuals, Institutions and Markets” of the European Research Council (ERC)	2011, 2013
Panel Member, <i>Economic Policy</i>	2011
Expert testimony before the European Parliament Special Committee on the Financial, Economic and Social Crisis	2010
Member of the European Economic Association’s Standing Committee on Women in Economics	2010-2013

PUBLICATIONS

Taxation and Labor Supply of Married Couples across Countries: A Macroeconomic Analysis (with Alexander Bick), accepted for publication in the *Review of Economic Studies*.

How Do Hours Worked Vary with Income? Cross-Country Evidence and Implications (with Alexander Bick and David Lagakos), *American Economic Review*, 108(1), 2018, 170-199.

Quantifying the Disincentive Effects of Joint Taxation on Married Women’s Labor Supply (with Alexander Bick), *American Economic Review Papers & Proceedings*, 107(5), 2017, 100-104.

Natural Experiments in Macroeconomics (with Tarek Hassan), in: Taylor, John B. and Harald Uhlig (eds.): *Handbook of Macroeconomics*, Elsevier, Vol. 2a, 2016, 923-1012.

Long-Lasting Effects of Socialist Education (with Paolo Masella), *Review of Economics and Statistics*, 98(3), 2016, 428-441.

On the Endogeneity of Political Preferences: Evidence from Individual Experience with Democracy (with Matthias Schündeln), *Science*, 347(6226), 2015, 1145-1148.

The Role of Borders, Languages, and Currencies as Obstacles to Labor Market Integration (with Kevin Bartz), *European Economic Review*, 56(6), 2012, 1148-1163.

Explaining the Low Labor Productivity in East Germany - A Spatial Analysis (with Rima Izem), *Journal of Comparative Economics*, 40(1), 2012, 1-21, lead article.

Inequality Trends for Germany in the Last Two Decades: A Tale of Two Countries (with Dirk Krueger and Mathias Sommer), *Review of Economic Dynamics*, 13(1), 2010, 103-132.

Who Stays, Who Goes, Who Returns? East-West Migration within Germany since Reunification (with Matthias Schündeln), *Economics of Transition*, 17(3), 2009, 703-738.

On Preferences for Being Self-Employed, *Journal of Economic Behavior and Organization*, 71(2), 2009, 162-171.

The Response of Household Saving to the Large Shock of German Reunification, *American Economic Review*, 98(5), 2008, 1798–1828.

Good Bye Lenin (or not?) – The Effect of Communism on People’s Preferences (with Alberto Alesina), *American Economic Review*, 97(4), 2007, 1507-1528.

Precautionary Savings and Self-Selection: Evidence from the German Reunification “Experiment” (with Matthias Schündeln), *Quarterly Journal of Economics*, 120(3), 2005, 1085-1120.

Stock Market Liberalizations: Financial and Macroeconomic Implications (with Norbert Funke), *Review of World Economics*, 139(4), 2003, 730-761.

The Savings Behavior of East and West Germans - Theoretical Predictions and Empirical Evidence (with Matthias Schündeln), *Journal of Applied Social Science Studies*, 123(1), 2003, 209-220.

L'insoutenable légèreté de l'euro (with Laurence Boone, Alain de Serres, and Vincent Koen), *Economie Internationale*, 88(4), 2002, 77-106.

WORKING PAPERS

Hours Worked in Europe and the US: New Data, New Answers (with Alexander Bick and Bettina Brüggemann).

Cultural Determinants of Household Saving Behavior (with Paolo Masella and Hannah Paule-Paludkiewicz).

A Note on Data Revisions of Aggregate Hours Series: Implications for the Europe-US Hours Gap (with Alexander Bick and Bettina Brüggemann).

The Role of Product Familiarity in Household Financial Behavior (with Michalis Haliassos).

CONFERENCE PROGRAM CHAIR

CEPR Annual Macroeconomics and Growth Programme Meeting, Goethe University Frankfurt, 2017.

German Economic Association Annual Meeting, Augsburg, 2016.

Society for Economic Dynamics Annual Meetings, Cyprus, 2012.

CONFERENCE PROGRAM COMMITTEE MEMBER

World Congress of the Econometric Society, 2015.

Review of Economic Studies May Meetings, local organizer, 2013.

German Economic Association Annual Meetings, 2011.

Society for Economic Dynamics Annual Meetings: 2010, 2011.

European Economic Association Annual Meetings: 2007, 2008, 2009, 2010, 2017.

Econometric Society European Meetings, 2008.

KEYNOTE SPEECHES

Kurt W. Rothschild Lecture, Linz, 2017.

9th International Conference of German Socio-Economic Panel Users, Berlin, 2010.

Hessen Ministry of Higher Education, Research and the Arts Meeting, October 2010.

Annual Meeting of the Association of German Female Academics, May 2010.

INVITED SEMINARS

2018 (scheduled): Bonn University, IIES Stockholm

2017: Helsinki Center of Economic Research, London School of Economics, Stockholm School of Economics, Uppsala University

2016: University of California at Berkeley, European University Institute, Federal Reserve Bank of Chicago, Federal Reserve Bank of San Francisco, Northwestern University, Santa Clara University, UCLA, UC San Diego, University of Chicago, University of Southern California, Yale University

2015: Deutsche Bundesbank, Federal Reserve Bank of Minneapolis, University of Michigan, Stanford University

2014: London School of Economics, Max Planck Institute for Research on Collective Goods, CERGE-EI

2013: University of Edinburgh, Pompeu Fabra, Universidad Carlos III, Oxford University, Einaudi Institute for Economics and Finance

2012: Universitat Autònoma de Barcelona, CEMFI, IZA, University of Bonn
 2011: University of Göttingen, University of Cologne, Ludwig-Maximilians-University Munich, Tinbergen Institute, Tilburg University, University Erlangen-Nürnberg, DIW Berlin
 2010: Bocconi University, IZA Institute for the Study of Labor, University of Warwick, University of Sankt Gallen, Max-Planck-Institute Jena
 2009: Joint Lunchtime Seminar ECB-Bundesbank-CFS, University of Zurich, University of Mannheim, University of Bonn
 2008: Yale University, Humboldt University Berlin, Christian-Albrechts-University Kiel, Goethe University Frankfurt, University of Cologne, Johns Hopkins University
 2007: Boston University, University College London, Ludwig-Maximilians-University Munich, University of Regensburg, Federal Reserve Bank of Minneapolis, Brandeis University
 2006: University of Pennsylvania, Goethe University Frankfurt, University of Cologne
 2005: Boston College, Dartmouth, Federal Reserve Bank of Boston, Ohio State University, Princeton University, Stanford University, UC Los Angeles
 2004: Columbia University, Harvard University (Economics Department), Harvard University (KSG), IIES Stockholm, McGill University, MIT, UC Irvine, University of Michigan, Yale University

CONFERENCE PRESENTATIONS

Society for Economic Dynamics Annual Meeting, Edinburgh, 2017.
 European Economic Association Annual Congress, Lisboa, 2017.
 German Economic Association Annual Meeting, Vienna, 2017.
 CEPR Annual Macroeconomics and Growth Programme Meeting, London Business School, 2016.
 German Economic Association Annual Meeting, Augsburg, 2016.
 Household and Female Labor Supply Conference, Arizona State University, 2015.
 Society for Economic Dynamics Annual Meeting, Warsaw, 2015.
 Conference for the Handbook of Macroeconomics, Stanford, 2015.
 ECB/CEPR Labour Market Workshop, Frankfurt, 2014.
 NBER Summer Institute, Cambridge, MA, 2014.
 Ifo Conference on Macroeconomics and Survey Data, Munich, 2013.
 German Economic Association Annual Meeting, Düsseldorf, 2011.
 Society for Economic Dynamics Annual Meeting, Cyprus, 2012.
 German Economic Association Annual Meeting, Frankfurt, 2011.
 Society for Economic Dynamics Annual Meeting, Ghent, 2011.
 Macroeconomic Group of the German Economic Association Annual Meeting, Zurich, 2011.
 Society for Economic Dynamics Annual Meeting, Montreal, 2010.
 Natural Experiments and Controlled Field Studies, Ammersee, 2009.
 Spatial Dimensions of the Labour Market, Mannheim, 2009.
 Society for Economic Dynamics Annual Meeting, Boston, 2008.
 Michigan Retirement Research Center, Ann Arbor, 2008.
 American Economic Association Annual Meeting, Chicago, 2007.
 Society for Economic Dynamics Annual Meeting, Prague, 2007.
 Fifth International PIER IGIER Conference, Philadelphia, 2007.
 Fourth Annual Meeting of German Economists Abroad, Mannheim, 2007.
 German Economic Association Annual Meeting, Bayreuth, 2006.
 Society for Economic Dynamics Annual Meeting, Budapest, 2005.
 Macroeconomics and Household Borrowing, European University Institute, Florence, 2005.
 German Economic Association Annual Meeting, Bonn, 2005.
 Education, Wages, and Risk, Copenhagen, 2004.
 First Annual Meeting of German Economists Abroad, Bielefeld, 2004.
 NBER Summer Institute: Aggregate Implications of Microeconomic Consumption Behavior, Boston, 2003.
 Third Villa Mondragone Workshop in Economic Theory and Econometrics, Rome, 2003.
 Fellows' Conference of the SSRC Program in Applied Economics, Santa Cruz, 2003.
 German Economic Association Annual Meeting, Innsbruck, 2002.

5th International Conference of German Socio-Economic Panel Users, Berlin, 2002.

OTHER FELLOWSHIPS, GRANTS, AND AWARDS

NORFACE Grant, 2018-2021

Excellence in Refereeing Award, American Economic Review, 2007-2008 and 2012.

Observatoire de l'Épargne Européenne (OEE) grant, 2010.

DAAD Prize for Distinguished Scholarship in German and European Studies, 2008.

William F. Milton Fund Grant, 2008.

Steven H. Sandell Grant in Retirement Research, 2007.

SOEP-Prize 2007: Best Publication by a Junior Researcher based on the German Socio-Economic Panel.

Weatherhead Center Grant, Harvard University, 2005-2007.

Clark Fund/Cooke Fund, Harvard University, 2004-2007.

Doctoral Scholarship of the German Academic Scholarship Foundation, 2003-2004.

Predissertation Fellowship of the Social Science Research Council (SSRC), 2002-2003.

Ryoichi Sasakawa Fellowship, 2002.

John Perry Miller Award, Yale University, 2002 and 2003.

Raymond Powell Teaching Prize, Yale University, 2001-2002.

Cowles Foundation Prize, Yale University, 2000 and 2001.

European Recovery Program (ERP) Scholarship of the German Ministry of Trade and Commerce, 1999-2001.

Yale University Fellowship, 1999-2003.

Scholarship of the German National Academic Foundation, 1996-1998.

Scholarship of the German Academic Exchange Service (DAAD) for studies in Tucumán, Argentina, 1995.

REFEREEING

American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, American Political Science Review, Econometrica, Economic Inquiry, Economic Journal, Economics Letters, Economics of Transition, European Central Bank Working Paper Series, European Economic Review, German Economic Review, International Economic Review, Journal of Applied Econometrics, Journal of Comparative Economics, Journal of Development Economics, Journal of Econometrics, Journal of Economic Behavior and Organization, Journal of Economic Literature, Journal of Economic Theory, Journal of the European Economic Association, Journal of Human Resources, Journal of International Economics, Journal of Law and Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Journal of Urban Economics, Management Science, Quarterly Journal of Economics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies;

National Science Foundation, German Research Foundation (DFG), Fritz Thyssen Foundation, Leibniz Association, Social Sciences and Humanities Research Council (SSHRC) of Canada

LANGUAGE SKILLS

German: native

English: fluent

Spanish: advanced

French and Portuguese: some reading and speaking skills

PERSONAL

Married, three sons