



**FINANCE**  
FOR TOMORROW  
by Paris Europlace

THE SUSTAINABLE  
**FUTURE**  
BEGINS IN  
**PARIS**

# Presentation DIW Webinar Sustainable Finance

29 April 2020

# Finance for Tomorrow / Overall picture



Launch: June 2017

Presidency (Nov. 19): Thierry Déau, CEO, Meridiam

Managing Director: Anne-Claire Roux

Members as of April 2020: 75 + 7 observers

Finance for Tomorrow is the branch of Paris EUROPLACE launched in June 2017, to make green and sustainable finance a key driving force in the development of the Paris Financial Centre and to position it as a hub of reference on these issues.

Members of Finance for Tomorrow are signatories of a common charter to contribute to the transformation of practices in the Paris Financial Centre and to a global shift of financial flows towards a low carbon and inclusive economy, in line with the Paris Agreement and the UN Sustainable Development Goals.



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# Finance for Tomorrow / Our activities

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- ① Finance for Tomorrow provides to players in the Paris Financial Center a **platform for ongoing work and dialogues**, and expertise able of accelerating the transition dynamics.
- ② Finance for Tomorrow as a brand develops the community of committed players in the Paris Financial Center and their visibility, by organizing events in France and abroad, including its flagship event, the **Climate Finance Day**.
- ③ The initiative also undertakes the activity of **international ambassador** to contribute to the development of these issues, in particular as co-chair of the network **FC4S - Financial Centers for Sustainability**, placed under the aegis of the UN Environment, and by sharing experience and developing bilateral cooperation with other Countries => “The ones who cooperate the most will benefit the most”



# Knowledge Hub / Ongoing work

## 4 TASKFORCES

Limited number of participants - targeted profiles

Europe:  
Green deal & EU  
Taxonomie impact

Finance for  
Development

Just transition

Impact: Act, share,  
measure

## 2 COMMISSIONS

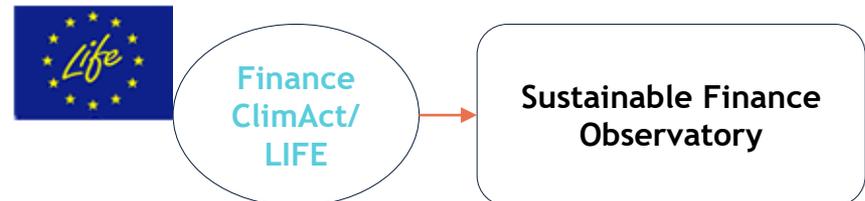
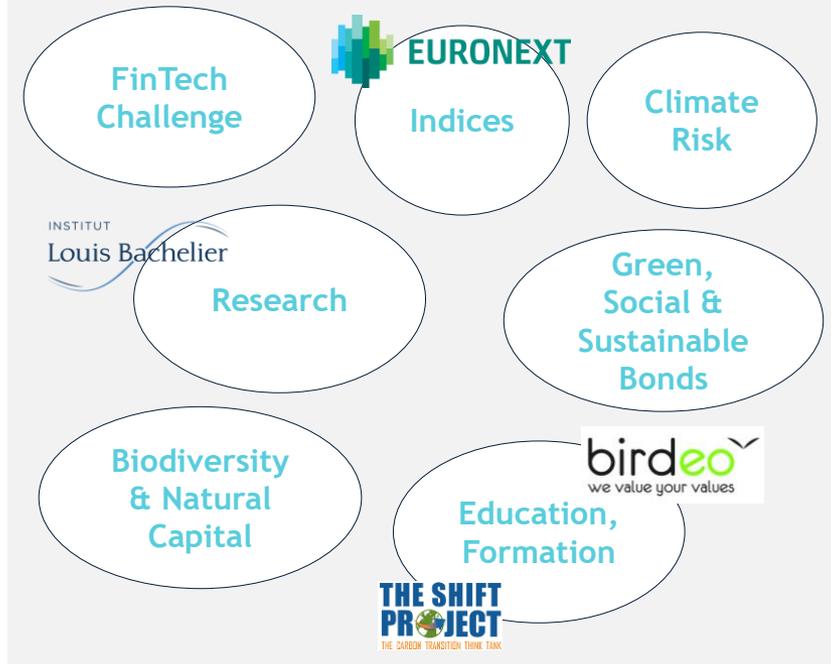
Open to all members - targeted profiles

POLICY

COMMUNICATION/  
INTERNATIONAL  
PROMOTION

## WORKSTREAMS

Different formats - *projects, consultations, partnerships...*



# Paris benefits from a strong ecosystem and a positive drive effect of French regulations

- In 2001, the law on New Regulations Economic (NRE) formalizes the requirements of reporting in Environmental, Social and Governance (ESG) on the basis of pre-existing practices
- In 2010, the Grenelle II law extended the requirements of extra-financial reporting to companies in more than 500 employees in their content and in their scope, with the integration of asset managers (Articles 224 and 225);
- In 2015, the energy and ecological transition law for Green Growth (TEEC) introduces new requirements with regard to companies and actors to assess their contribution to the energy transition => **France was a pioneer in climate disclosures with the Article 173 and it gave a competitive advantage to the French players when it was implemented.**
- In 2017, at the occasion of the One Planet Summit and the 3<sup>rd</sup> Climate Finance Day, launch of **the Central Banks and Regulators Network for the greening of the financial system (NGFS)**. The secretariat of the NGFS is coordinated by Banque de France which also sits at the Board of Finance for Tomorrow



# Next top priorities

- ➔ We all started with climate but we need to think to sustainable finance in an holistic way and take into account all the dimensions of ESG and especially **the social issues** (Just transition/how to make ecological transition socially acceptable)
- ➔ **EU Taxonomy** = implementing it and make sure marketplayers will use it but also next step is to broaden taxonomy not only to the E pillar of ESG but also to the S : just transition. How to make the ecological transition socially acceptable and take into account the social issues
- ➔ **Biodiversity** : next top priority after climate (TCFD for Biodiversity)
- ➔ **Ecolabel** = mobilising EU citizen savings to target it on green and sustainable projects.



# More info on our publications and work

➔ **Research:** *Sustainable Finance Research Map* <http://www.sustainable-finance-researchmap.com/index.html?lng=en>

➔ **Biodiversity:** 2 publications

- “*Mobilizing Investors to Protect Climate, Land and Biodiversity*”, March 2020: <https://financefortomorrow.com/en/actualites/mobilizing-investors-to-protect-climate-land-and-biodiversity/>

- “*Emergence of the Natural Capital & Biodiversity Asset Class*”, Nov.2018: <https://financefortomorrow.com/en/actualites/emergence-of-the-natural-capital-biodiversity-asset-class/>

➔ **Climate risks:** “*Climate risk in Finance, concepts, methods and analysis tools*”, Sept. 2019: <https://financefortomorrow.com/en/actualites/publication-launch-climate-risk-in-finance/>

➔ **Fintech:** Challenge Fintech for Tomorrow: <https://financefortomorrow.com/en/challenge-fintech/>

➔ Check out all of our **Working groups:** <https://financefortomorrow.com/en/activities/>

➔ **AMF on Sustainable finance and collective management:** see the release [here](#) and the AMF position/doctrine [here](#)



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# Thank you for your attention!

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## CONTACT

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