

BEN SCHUMANN

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RESEARCH FIELDS

International Macroeconomics, Monetary Economics, Monetary Policy, Bayesian Estimation

REFERENCES

Prof. Alexander Kriwoluzky

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Mohrenstraße 58
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Prof. Helmut Lütkepohl

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Prof. Gernot Müller

University of Tübingen
Mohlstraße 36
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Dr. Georgios Georgiadis

European Central Bank
Sonnemannstrasse 20
60314 Frankfurt
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RESEARCH

Publications

Global Risk and the Dollar

(Journal of Monetary Economics), *with Georgios Georgiadis & Gernot Müller* (Link to paper)

What goes around comes around: How large are spillbacks from US monetary policy?

(Journal of Monetary Economics), *with Max Breitenlechner & Georgios Georgiadis* (Link to paper)

Dominant-currency pricing and the global output spillovers from US dollar appreciation

(Journal of International Economics), *with Georgios Georgiadis* (Link to paper)

Working Papers

Dollar trinity and the global financial cycle, with Georgios Georgiadis & Gernot Müller

(submitted) (Link to paper)

Friend, Not Foe - Energy Prices and European Monetary Policy, with Gökhan Ider & Alexander Kriwoluzky & Frederick Kurcz (Link to paper)

The Energy-Price Channel of (European) Monetary Policy, with Gökhan Ider & Alexander Kriwoluzky & Frederick Kurcz (Link to paper)

ECB-Global 2.0: a global macroeconomic model with dominant-currency pricing, tariffs and trade diversion with Georgios Georgiadis & Sebastian Hildebrand & Martino Ricci & Björn van Roye, (Link to paper)

Work in Progress

Modelling US and Euro Area Monetary Policy - An overidentified, heteroskedastic Bayesian Proxy VAR approach, with Georgios Georgiadis & Fabrizio Venditti (Link to slides)

Distributional spillover effects of US monetary policy, with Geraldine Dany-Knedlik & Jana Wittich (Paper coming soon)

POLICY REPORTS

Monetary Policy During the Energy Price Crisis: ECB Could Have Contained Inflation Earlier *with Gökhan Ider & Alexander Kriwoluzky & Frederick Kurcz, DIW Weekly Report 8/2023*
(Link to report)

And Yet They Move: Energy Prices Fall When Key Interest Rates Increase, Despite Countervailing Effects *with Gökhan Ider & Alexander Kriwoluzky & Frederick Kurcz, DIW Weekly Report 8/2023* (Link to report)

Consideration of the vicious circle between banks and sovereigns improves credit risk forecasting *with Martin Bruns & Malte Rieth, DIW Weekly Report, 12/2018* (Link to report)

USUAL SUSPECTS? Coconspirators in the business of tax dodging *Report commissioned by the Greens/EFA Group in the European Parliament* (Link to report)

EDUCATION

DIW Graduate Center & Freie Universität Berlin PhD in Economics (Final Grade: Summa cum laude)	October 2021 - April 2024 Berlin
Freie Universität Berlin Master of Science in Economics (Final Grade: 1.2)	2016 - 2021 Berlin
Berlin School of Economics and Law Bachelor of Arts in Economics (Final Grade: 1.1)	2012 - 2016 Berlin

RELEVANT PROFESSIONAL EXPERIENCES

DIW Berlin Research Associate (Post-Doc), Macroeconomics Department	May 2024 - Now
European Central Bank Consultant, International Policy Analysis Division	October 2024 - June 2025
DIW Berlin PhD candidate, Macroeconomics Department	October 2021 - April 2024
European Central Bank Trainee/Research Analyst, International Policy Analysis Division	2018 - 2020
DIW Berlin Student Assistant, Macroeconomic Department	2018
Federal Ministry of Labor and Social Affairs Student Assistant, Minimum Wage Commission	2016-2018
European Parliament Researcher, The Greens (EFA)	2016,2018
Berlin School of Economics and Law Student Assistant, Tutor, Macroeconomics, Monetary Economics	2013,2014,2017

ADDITIONAL TRAINING

2023: DIW Masterclass "Heterogeneous Agent Macroeconomics: Methods and Applications" (by Ralph Luetticke) · ARGE Masterclass "Econometrics of Energy Markets" (by Christiane Baumeister)

2022: DIW Masterclass "International Dimensions of Fiscal Policy" (by Gernot Müller)

2019: Identification analysis and global sensitivity analysis for Macroeconomic Models (by Stéphane Adjemian, Ludovic Calés, Roberta Cardani, Olga Croitorov, Fabio Di Dio, Lorenzo Frattarolo, Massimo Giovannini, Stefan Hohberger, Michel Juillard, Willi Mutschler, Johannes Pfeifer, Marco Ratto)

2018: "Structural Vector Autoregression Models" (by Helmuth Lütkepohl at DIW Berlin) · Regime-Switching DSGE Modeling (by Junior Maih) · Bayesian Estimation of Large Scale SVAR Models (by Joschuan Chan)

2017: DIW Masterclass "DSGE Models with Occasionally Binding Constraints" (by Matteo Iacoviello)

SCHOLARSHIPS AND AWARDS

Best PhD-Thesis in Monetary Macroeconomics 2024
Deutsche Bundesbank, Freie Universität Berlin

2nd Place: Outstanding Publications in Economics 2022
DIW Berlin

PhD Scholarship 2020-2022
Berlin School of Economics

Best Master Thesis in Monetary Macroeconomics 2021
Deutsche Bundesbank, Freie Universität Berlin

TEACHING EXPERIENCE

Teaching Assistant "Advanced Macroeconomics II" Spring 2024
PhD level, Berlin School of Economics

Lecturer "Advanced Macroeconomics II" Spring 2023
PhD level, Berlin School of Economics

Teaching Assistant "Theory of Economic Policy" Fall 2013, 2014, 2015
Undergraduate level, Berlin School of Economics and Law

Teaching Assistant "Macroeconomics I" Fall 2015
Undergraduate level, Berlin School of Economics and Law

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