

# Workshop on Stranded Assets in the Fossil Resource Sector

9<sup>th</sup> – 10<sup>th</sup> of May 2022  
DIW Berlin

Mohrenstrasse 58, 10117 Berlin (U Stadtmitte)  
Elinor Ostrom Hall (1st floor)

## Monday May 9, 2022

<u>Time slot</u>	<u>Session</u>
12:00 - 13:00	Arrival
13:00 - 13:10	<b>Welcome addresses</b> <ul style="list-style-type: none"> <li>- Welcome at DIW Berlin (Claudia Kemfert, DIW Berlin)</li> <li>- Welcome by the FoReSee project (Karen Pittel, ifo)</li> <li>- Technical directions (Franziska Holz, DIW Berlin)</li> </ul>
13:00 - 14:30	<b>Session 1: Uncertainty and political economy of stranded assets</b> (Chair: Waldemar Marz, ifo) <i>Gregor Semieniuk (University of Massachusetts Amherst):</i> Stranded fossil-fuel assets translate into major losses for investors in advanced economies <i>Ulrich Volz (SOAS University of London):</i> Central Banks and the political economy of climate change <i>Waldemar Marz (ifo):</i> Inequality and political polarization
14:30 - 15:00	Coffee break
15:00 - 16:30	<b>Session 2: Political economy and quantification of stranded assets</b> (Chair: Angelika Vogt, HU Berlin) <i>Morgan Edwards (University of Wisconsin—Madison) (virtual):</i> Quantifying the regional stranded asset risks from new coal plants under 1.5 °C <i>Michael Jakob (MCC Berlin, ecologic):</i> The political economy of coal <i>Angelika Vogt (HU Berlin):</i> Asset stranding in the power sector: Assessing the risk carried by companies and their ultimate owners
16:30 - 17:00	Break
17:00 - 18:30	<b>Keynote lecture</b> (Ostrom hall and virtual) <i>Stéphane Hallegatte (Worldbank)</i> “Asset stranding in theory and in practice”
19:00 - 21:00	Reception (Lounge)

**Tuesday May 10, 2022**

<u>Time slot</u>	<u>Session</u>
8:30 - 8:45	Welcome
8:45 - 10:15	<p><b>Session 3: Stranded asset risk and finance</b> (Chair: Achim Hagen, HU Berlin) <i>Suphi Sen (Wageningen University):</i> Carbon taxes and stranded assets: Evidence from Washington State <i>Niko Jaakkola (University of Bologna):</i> Endogenous climate policy, systemic risk and asset stranding <i>Francesca Diluio (MCC Berlin):</i> Climate policy, uncertainty , and macro-financial stability</p>
10:15 - 10:30	Coffee break
10:30 - 12:00	<p><b>Session 4: What is the future of fossil fuel markets? – Scenarios for the fossil energy markets</b> (Chair: Franziska Holz, DIW Berlin, NTNU) <i>Nico Bauer (PIK):</i> Fossil fuel markets in the context of climate change mitigation <i>Ruud Egging-Bratseth (NTNU):</i> Stranded assets in the global natural gas markets? <i>Dawud Ansari (EADP):</i> Anticipating global energy, climate and policy until 2055: Scenarios for the global fossil fuel markets</p>
12:00 - 12:05	<b>Workshop close (Klaus Eisenack, HU Berlin)</b>
12:05 - 12:30	Lunch buffet (Lounge)
12:30 - 14:30	<p><b>Berlin Seminar on Energy and Climate (BSEC)</b> <b>“Are stranded assets still stranded? The effect of energy-security debates on redundant infrastructure”</b> (Chair: Franziska Holz, DIW Berlin, NTNU)</p> <ul style="list-style-type: none"> <li>- Kirsten Westphal (SWP/Global H2)</li> <li>- Georg Zachmann (Bruegel)</li> <li>- Nina Scholz (Equinor)</li> </ul>

Workshop organized by the FoReSee project:

DIW Berlin (Franziska Holz, Mariza Montes de Oca León, Dawud Ansari)

HU Berlin (Klaus Eisenack, Achim Hagen, Angelika Vogt)

ifo Institut München (Karen Pittel, Waldemar Marz, Marie-Theres von Schickfus)

<https://www.klimadialog.de/themes/international-climate-policy/projects/foresee-fossil-resource-markets-and-climate-policy-stranded-assets-expectations-and-the-political-economy-of-climate-change/>

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